

EDMONTON
FINANCIAL
STATEMENTS
AND
REPORTS

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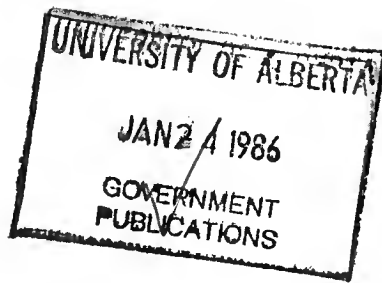
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CITY of EDMONTON
CANADA



**FINANCIAL
STATEMENTS**

AND

AUDITOR'S REPORT

FOR YEAR ENDING

31st DECEMBER, 1914

EDMONTON
THE ESDALE PRESS, LIMITED, PRINTERS
1915

CITY COUNCIL, 1914

Mayor: W. J. McNAMARA

Aldermen :

JAMES EAST	G. H. MAY	J. DRISCOLL
H. R. SMITH	H. A. CALDER	
J. A. CLARKE	A. B. CAMPBELL	R. B. DOUGLAS
R. SHEPPARD	J. A. KINNEY	
(J. M. MACDONALD, <i>Interim</i>)		

CITY COUNCIL, 1915

Mayor: W. T. HENRY

Aldermen :

JAMES RAMSEY	R. N. FRITH	J. H. PICARD
JOS. A. CLARKE	H. A. CALDER	
R. B. DOUGLAS	J. A. KINNEY	R. SHEPPARD
W. C. McARTHUR	S. W. WILLIAMSON	

AUDITOR'S REPORT

Edmonton, 19th April, 1915.

THE MAYOR AND COUNCIL,
City of Edmonton.

Gentlemen,—Herewith I submit report on the audit of the books, vouchers and records of the City of Edmonton for the year ending 31st December, 1914. The Statements of Assets and Liabilities, Revenue and Expenditures, Debentures Issued, and those remaining on hand, together with the Annual Statements of the various departments, are true and correct, and subject to the following report, present the position of the city at 31st December, as shown by the books.

DEBENTURES.

The Debenture Debt of the City at 31st December, 1914, was \$24,685,169.10, made up as follows :

General Debt.....	\$10,969,171.23
Local Improvements.....	4,052,952.71
Utilities—	
Electric Light.....	\$ 862,145.34
Power Plant.....	2,047,645.47
Telephone.....	1,911,014.02
Street Railway.....	3,094,428.69
Waterworks.....	1,837,811.64
Total Debenture Debt of Utilities	9,663,045.16
	<u>\$24,685,169.10</u>

In giving consideration to the General Debenture Debt, the fact should not be overlooked that those Utilities which are unable to meet their operating expenses, and interest and principal charges, are a burden upon the City as a whole, and the financial markets will in all probability take an unfavourable view of this.

Exception has been taken to the validity of By-law No. 526, passed by Council 5th August, 1913, authorizing issue of debentures to the extent of \$137,240.00 for Filtration Plant, in respect of which \$10,458.00 has been expended. This Debenture remains unsold, and it would be well to have the validity of the By-law further inquired into and definitely settled.

SINKING FUNDS.

The annual instalments necessary to meet the Debentures have been fully provided for, and paid to credit of Sinking Fund Account at due dates.

The inventory of Sinking Fund Investments shows the value at 31st December to be \$1,554,208.91, of which \$1,071,000.00 consists of nineteen First Mortgages on real estate within the City. An

examination of these mortgages reveals the fact that at 31st December there was in arrears the interest on no less than 12 of them, representing Sinking Fund Investments to the amount of \$621,000.00. There is every indication that a number of these mortgages will require to be nursed along for a number of years. The condition of these, together with the shrinkage in values of real estate must decrease that margin of security which originally formed the basis of the loans, and it is necessary that attention be directed to the undesirable nature of this class of investment for the City's Sinking Funds. The City Charter permits of investments being made in more liquid securities than real estate mortgages, and I would recommend for your serious consideration that no further loans on real estate be made.

GENERAL FUND REVENUE AND EXPENDITURE ACCOUNT.

For the year under review there is shown a surplus of \$13,871.99, which reduces the deficit on Net Revenue Account to \$1,235.64. There still, however, remains to be dealt with the apparent deficit of \$36,951.55 shown in the accounts of the Stores and Works Department, but the apportionment of this must remain in abeyance pending re-taking of the inventory, to which reference will be made further on in this report.

FINANCE.

The policy followed for a number of years has been to place the City's general revenue and capital funds in one "common purse." It has been claimed that by so doing economy has been possible through the use of capital funds with which to meet current expenditures, and for those capital expenditures for which no money has been specially provided, either by sale of debentures, or loans. I would point out, however, that the use of monies realized by sales of, or loans on, debentures for any other purpose than that for which the debentures were issued is wrong in principle, and contrary to law. It would be well for those who take part in even a temporary diversion of these trust funds to reflect upon the position in which they place themselves.

Upon reference to the statement of "Capital Funds on Hand" it will be observed there is shown the large amount of \$2,184,449.49, as being on hand at 31st December. This, however, is misleading, as these funds were not on hand at that date. The statement termed "Capital Funds on Hand" is intended to show unexpended balances of capital funds which should be on hand. It would therefore be more correct, and give a proper interpretation of what it is, were it designated "Capital funds required to be on hand, being unexpended balances of Debentures sold."

With reference to the amount, \$2,184,449.49, capital funds shown as being on hand, there should be deducted \$589,822.22 expended under By-law No. 472, and included in "Capital Expenditure pending Capitalization," thus leaving a net balance of \$1,594,627.27 capital funds required to be on hand. It will, however, be observed from the statement of cash on hand and in the bank 31st December, there was but \$834,978.99 available for capital funds and current expenditures.

One explanation of this will be found in the statement of "Capital Expenditures pending Capitalization" (intended to convey those expenditures for which capital funds have not been provided) which presents over-expenditures of \$2,989,355.08, after allowing for the \$589,822.22 (By-law No. 472 above mentioned). In other words, capital funds required to be on hand have been used to finance expenditures for which money has not been provided in accordance with the City Charter.

As an instance of this, attention is directed to resolution of Council 15th September, 1914, authorizing the sale of Debentures under By-law No. 551, issued for Electric Light and Power extensions; the proceeds of which were, it is considered, misapplied to finance sewer construction under By-law No. 579. This sale of Debentures also, was made despite the fact that it was known in advance of negotiations that the Electric Light Department did not require the money, and recommendation had been made to cancel the Debentures.

A further instance of the diversion of capital funds is found in connection with the \$3,000,000.00 borrowed under By-law No. 600. Section 308 of the City Charter empowers the raising of money by way of loans on unsold Debentures, and the hypothecation of such Debentures, "provided that the proceeds of every such loan shall be applied to the purpose for which such Debentures are issued."

The resolution of Council dealing with this By-law reads: "That the money authorized under this by-law be used to pay Debenture Coupons falling due between this date and the end of the year; to pay the Treasury Bills now outstanding, either in the hands of the Bank or their clients; to pay the Bank Overdraft." This resolution is a violation of Section 308, and it is quite clear that the monies raised were not all applied as provided in such section.

The diversion of funds to purposes other than those for which they were authorized, has resulted in the capital funds being impaired. That this condition has been gradually brought about will be shown by the following comparative figures, which indicate the position at end of each year 1909, 1910, 1911, 1912, 1913 and 1914.

YEAR	Capital Funds required to be on hand at close of fiscal year	Cash in hand and in Bank	Over-expenditures being expenditures for which Capital Funds had not been provided	Unsold Debentures
1909	\$227,453.00	\$65,353.00	\$504,194.00	\$166,000.00
1910	769,830.00	310,770.00	318,169.00	288,594.00
1911	1,001,152.00	378,140.00	348,609.00	161,594.00
1912	2,021,162.00	452,342.00	3,289,682.00	1,303,697.00
1913	5,275,212.00	395,508.00	1,098,174.00	2,131,709.00
1914	2,184,449.00	834,979.00	3,579,177.00	*3,968,679.00

*NOTE.—Of this \$3,968,679.00 there has been hypothecated to the Imperial Bank under By-law 600, unsold debentures to the value of \$3,807,680.01.

It is imperative that the capital funds be restored, but in order to bring this about, it is not improbable that it may be found necessary to make application for special legislation.

I would recommend for your earnest consideration that in future separate bank accounts be kept for—

General Revenue,
Capital Funds, and for each of the respective
Utility Departments.

The recent amendment of the Provincial Schools Act also requires that cities collecting school taxes keep the proceeds in a separate account.

WORKING CAPITAL.

The necessity for the establishment of a fund for working capital has in past years been brought to the attention of the city council, and I would again submit this as being worthy of consideration. It is recognized that with the abnormal and limited market, the present time is not the most favorable to raise funds for this purpose, but the question is one which it is thought warrants information being obtained with a view to definite action at a later date.

REAL ESTATE REGISTER.

It may be remembered that the condition of this register, which should contain a complete record of all land transactions, has called for adverse comment. During 1914 the work of compiling the necessary information was undertaken, and it is understood has been completed within the current month. The register should therefore be available for examination and audit along with the accounts of 1915.

ELECTRIC LIGHT AND POWER DEPARTMENT.

This department continues to return a surplus, which for the year under review is \$55,190.95, thus increasing the accumulated surplus to \$132,774.31.

Under "Finance," attention has been directed to the issue of debentures, \$97,000.00, under By-law No. 551, the proceeds of which were used for sewer construction purposes. Interest on this debenture is being borne by the city at large until such time as this department may require the funds.

STREET RAILWAY DEPARTMENT.

The result of the year's operations is shown in the accounts as a further loss of \$222,863.87, increasing the net deficit to \$628,257.94. It has been claimed that the unsatisfactory conditions which prevail in this department are attributable mainly to over-capitalization, and excessive cost of power. There is not lacking, however, evidence that there are other factors also responsible for these continued losses. The circumstances are such that it is considered the affairs of this department should receive exhaustive enquiry, and I beg to recommend that this be done at an early date.

I would direct attention also to section 423 of the City Charter, which empowers the council, subject to certain conditions, to issue debentures or other securities, for street railway purposes, but it is expressly stipulated that the whole amount of such bonds, debentures, or other securities, shall not exceed \$10,000.00 for each mile of railway. The mileage at 31st December last was slightly under 54 miles, and

on this basis the whole amount of the debenture issue should not exceed \$540,000.00. Upon reference to the statement of Assets and Liabilities in this department, it will be observed that debentures have been issued to the amount of \$3,026,248.97, approximately \$56,041.00 per mile. Obviously an error has been made in the Charter, which should be rectified by necessary amendment. This, however, it is considered, should await the result of the proposed enquiry, in order that there may be available full information with regard to the cost and capitalization of the Street Railway System.

TELEPHONE DEPARTMENT.

The conditions in this department show some improvement, but they are still far from satisfactory, and it is recommended that investigation be made, especially with regard to:—

- Capital invested,
- Cost of construction,
- Depreciation,
- Maintenance,
- Operating expenses,
- Sources of revenue.

WATERWORKS DEPARTMENT.

The total revenue of this department for the year 1914 is \$362,534.96, as against \$328,577.66 for 1913, which included fourteen months. The expenditure is \$318,657.31, as compared with \$339,001.05 in the previous year. The net result is a surplus of \$43,877.65, in contrast with a deficit of \$10,423.39 in 1913. This improved condition, it is stated, is due to the following causes:

1st.—Increase in number of meters installed, with changes in meter tariff.

2nd.—Larger frontage tax from extension of water mains.

3rd.—Increase in rate on fire hydrants.

4th.—Installation of pipe line across the river.

The net deficit, which at the commencement of the year was \$100,574.85, has been reduced to \$56,697.20.

Pending sale of debentures, there is an over-expenditure on capital account in this department to the amount of \$399,218.80.

A matter which calls for investigation is the expenditure in connection with the duplicate pipe line under the Saskatchewan River. Up to 31st December, 1914, the total charges, including interest, amounted to \$57,786.26, since when further expenditures approximating some \$3,000.00 have, it is understood, been incurred. It has not been ascertained that any provision for the cost of this work was ever made in the estimates of the Waterworks Department, and the expenditure is being carried in a special account. It would seem advisable that definite information be obtained regarding the completion of this work, and the final cost.

STORES AND WORKS DEPARTMENT.

This department has returned deficits during the past three years as follows:

1912.....	\$8,617.65
1913.....	31,855.34
1914.....	36,951.55

Various explanations of this unsatisfactory state of affairs have been offered from time to time, but there is no evidence of any determined effort having been made to get at the truth. You have already approved of recommendations made for the reorganization of this department, and following the instructions given, those goods which can be used to advantage in other departments are being transferred. When this has been done, an inventory of stock then remaining on hand will be taken, and a Balance Sheet made out, which will form the basis of further report. It is worthy of note that the stock on hand, as per inventory valuation at end of 1913, which amounted to \$348,514.00 has been reduced to \$193,179.00 as at 31st December, 1914.

POWER HOUSE.

This department shows a surplus of \$5,000.00 in the Revenue Account, but it will be noted that there is included the amount of \$4,171.77, being surplus brought forward from 1913. There has been set aside for Depreciation Reserve \$87,817.10, which increases the amount held for this purpose to \$348,807.03, and in this connection it is submitted that in this department there is no fixed basis on which to arrive at the correct annual depreciation charge. During the past two years, depreciation has been determined only by the surplus earned; a somewhat indefinite and questionable method. The result has been that the burden of making provision for replacement of obsolete machinery, said to have been installed in earlier years, has fallen upon the other utilities, instead of being borne by the city at large.

The capital account, it will be observed, is over-expended \$11,643.27, and it has been suggested that this be charged to Depreciation Reserve. I am unable, however, to recommend that this be done.

Under date 7th February, 1914, Report number 44, the City Commissioners asked for authority from Council to expend \$558,660.00; being estimated cost of extension of power house (\$405,400.00), and for completion of plant (\$153,260.00). The report of the Commissioners was considered by Council on February 10th, and the following resolution was adopted:

"POWER PLANT ESTIMATES: Moved and Agreed that the
 "Capital Estimate for the Power Plant, amounting to \$153,-
 "260.00 be approved, and that Commissioners' Report No. 44
 "covering same be adopted. CARRIED."

It will be seen that the figures included in the resolution are those mentioned by the Commissioners as estimate for completion of plant; no reference is made to the other amount of \$405,400.00. The official letter received by the Commissioners from the City Clerk deals with several other matters, including Commissioners' Report No. 44, to which reference is made as follows:

"44. Capital Estimates. Power Plant. Adopted."

Upon receipt of this letter the Commissioners considered Council had authorized the total expenditure of \$558,660.00, and awarded

contracts accordingly. The latter portion of Council's resolution would appear to indicate that Council approved of the total expenditure of \$558,660.00 recommended by the Commissioners. An examination of the original document on file in the City Clerk's office, bears out this view, which is supported by the accounts of this meeting of Council appearing in the "Bulletin" and "Journal" of 10th February, 1914. All the evidence examined goes to show that the Council did approve of the total expenditure of \$558,660.00, and that the amount of \$153,-260.00, which appears in the resolution, was placed there in error.

ASSESSMENT.

In view of the shrinkage in real estate values, it is recommended that consideration be given to reducing the assessment.

In connection with the assessment of Fraser Boulevard at the approach of the East End Bridge, against which the property owners protested, the correction of \$1,652.90 has been made in the assessor's roll, but this has not yet been adjusted in the central books. It will be necessary that this correction be given effect to during the current year.

GENERAL.

There are other matters which very properly might have been touched upon in this report, but as effect is being given to recommendations previously made regarding these, it has not been thought necessary to again deal with them here.

Briefly, those matters considered to be of primary importance, and which appear to demand earnest deliberation, may be summarized thus:

- Retrenchment;
- Strict adherence to a sound and wholesome financial policy;
- Curtailement of current expenditures, with a more rigid adjustment of capital outlay to resources in sight;
- Placing of all utilities, each upon its own solid foundation, and the operation of these on strict business principles;
- Correction of those mistakes made in the past before they are permitted to proceed too far.

Respectfully submitted,

A. N. MOUAT,
City Auditor.

CITY OF

BALANCE SHEET AS AT

ASSETS.		
Cash—		
Imperial Bank, current account.....	\$971,852.03	
Imperial Bank, redemption of treasury bills....	525,000.00	
Treasury Department, on hand.....	30,531.41	
	<hr/>	
	\$1,527,383.44	
Less outstanding cheques.....	167,404.45	
	<hr/>	
	\$1,359,978.99	
Kleinwort Sons & Co., coupon account.....	21,425.45	
Imperial Bank, coupon account.....	57,703.83	
Imprest Cash.....	9,260.00	
	<hr/>	
		\$1,448,368.27
Accounts Receivable—		
Outstanding taxes.....	\$2,560,354.18	
Sundry debtors.....	240,034.89	
Interest receivable.....	8,132.69	
Private plumbing.....	4,210.93	
Maintenance of White Way lighting.....	5,849.33	
Special Assessment, Wadhurst Park sewer....	836.13	
	<hr/>	
	\$2,819,418.15	
Less Reserve for Bad Debts.....	6,148.87	
	<hr/>	
		2,813,269.28
Sinking Fund Investments—		
General debt.....	\$532,963.27	
Local improvements.....	355,162.20	
Electric Light and Power.....	49,321.06	
Power House.....	198,262.51	
Telephone.....	114,565.66	
Street Railway.....	174,690.78	
Waterworks.....	67,980.32	
Surplus.....	61,263.11	
	<hr/>	
		1,554,208.91
Special Assessment Charges.....		
Less depreciation provided by operation of		
Sinking Fund and redemption.....	343,225.88	
	<hr/>	
		3,431,486.66
General Assets and other Capital outlay.....		
	\$18,926,169.32	
Less depreciation provided by operation of		
Sinking Fund and redemption.....	1,194,457.31	
	<hr/>	
		17,731,712.01
Capital Expenditure pending capitalization.....		3,579,177.30
Miscellaneous—		
Unexpired insurance premiums.....	\$10.56	
Estimated value of foreign coins (Street Railway		
Department).....	68.74	
Suspense.....	417.12	
Stores and loose tools, per inventory.....	713,948.46	
Discount on debentures sold, By-law No. 551		
(pending adjustment).....	9,700.00	
	<hr/>	
		724,144.88
Carried forward.....		<hr/>
		\$31,282,367.31

EDMONTON

31ST DECEMBER, 1914.

LIABILITIES.

Debenture Issue—		
General.....	\$10,969,171.23	
Local improvements.....	4,052,952.71	
Electric Light and Power.....	862,145.34	
Power House.....	2,047,645.47	
Telephone.....	1,911,014.02	
Street Railway.....	3,004,428.69	
Waterworks.....	1,837,811.64	
		\$24,685,169.10
Bills Payable—		
Treasury notes.....	\$511,000.00	
Sundry creditors.....	396,412.62	
		907,412.62
Loans—		
Imperial Bank.....		3,000,000.00
Accounts Payable—		
Sundry creditors.....	\$402,846.65	
Edmonton Public School Board.....	360,689.95	
Edmonton Separate School Board.....	44,600.00	
Deputy Minister of Municipal Affairs.....	268.85	
Local Improvement District No. 517.....	177.60	
Local Improvement District No. 518.....	1,636.72	
Local Improvement District No. 519.....	1,739.55	
Local Improvement District No. 548.....	3,319.34	
West Edmonton School District.....	672.27	
Edmonton Public Library Board.....	27,528.83	
		843,479.76
Accrued interest and redemption—		
Debenture coupons and bonds unclaimed.....	\$ 79,129.28	
Debentures levied in advance through taxes.....	786,230.20	
Debentures accrued and not due.....	306,546.41	
Bank and sundry persons, accrued to date.....	8,005.55	
		1,179,911.44
Guarantee Deposits—		
Contractors.....	\$ 4,932.85	
Consumers.....	51,173.45	
House moving.....	173.00	
		56,279.30
Sundry Reserves—		
Reserve for insurance.....	\$10,098.51	
Reserve for clearing site for storage yards.....	113.96	
Reserve for clear water basin.....	24,049.12	
Reserve for underground construction Electric		
Light and Power.....	81,204.75	
Reserve for sewer plant.....	2,127.16	
Reserve for furniture.....	2,287.45	
		119,880.95

 Carried forward..... \$30,792,133.17

CITY OF EDMONTON

ASSETS—*Continued.*

	Brought forward.....		\$31,282,367.31
Revenue Deficits—			
Street Railway Department.....		\$630,955.19	
Waterworks Department.....		56,697.20	
Stores and Works Department.....		36,431.81	
Telephone Department.....		107,180.93	
General Fund.....		1,235.64	
			<hr/>
			\$832,500.77
Less Revenue Surpluses—			
Electric Light and Power....	\$132,774.31		
Power House.....	5,000.00		
			<hr/>
		137,774.31	
			<hr/>
			694,726.46

Total.....		<hr/>	\$31,977,093.77
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A. A. CAMPBELL, Accountant.
F. BARNHOUSE, City Treasurer.

LIABILITIES—Continued.

Brought forward.....		\$30,792,133.17
Reserve for Depreciation and Obsolescence—		
Fire Department.....	\$10,826.38	
Electric Light and Power Department.....	50,036.59	
Power House Department.....	348,807.03	
Street Railway Department.....	240,186.85	
Stores and Works Department.....	7,172.46	
Telephone Department.....	106,530.75	
Waterworks Department.....	13,615.97	
Police Department.....	5,100.85	
		782,276.88
Sundry Liabilities—		
Outstanding Street Railway tickets.....	\$8,088.09	
Pound sales.....	1,209.25	
Surplus cash.....	2,960.07	
Unclaimed expenditure.....	4,855.23	
Ross Sinking Fund Account.....	284.18	
Unclaimed balances, Stratheona tax sale.....	3,510.08	
Suspense.....	1,070.47	
Commutation of special taxes.....	2,454.41	
Paving plant.....	60,000.00	
Street Railway paving.....	52,627.29	
Special tax adjustment suspense.....	584.94	
		137,644.01
Sundry Surpluses—		
Profit on sale of Jasper Avenue Extension property.....	\$17,007.83	
Profit on sale of railway right of way lands....	24,833.01	
Profit on sale of industrial site.....	3,057.00	
		44,897.84
Sinking Fund and Debenture Redemption Reserve..	\$1,872,476.05	
Less amount applicable to depreciation.....	1,652,334.18	
		220,141.87
Applicable to land purchased.....		
Total.....		<u>\$31,977,093.77</u>

Certified correct,

A. N. MOUAT,
City Auditor.

CITY OF

GENERAL FUND REVENUE AND EXPENDITURE

ESTIMATED	EXPENDITURE.	ACTUAL
	DEPARTMENTS—	
	Architect.....	\$6,023.90
\$40,282.00	Assessor.....	37,590.36
8,103.00	Auditor.....	8,033.54
17,713.00	Building Inspector.....	18,021.84
18,695.00	Children's Shelter.....	13,506.50
16,840.00	City Clerk.....	15,395.36
16,010.00	City Hall Maintenance.....	16,898.41
2,712.00	Collector.....	2,761.71
53,320.00	Commissioners.....	55,471.74
1,730.00	Employment Bureau.....	1,653.75
51,040.00	Engineer.....	35,462.36
14,500.00	Farm.....	13,558.01
175,933.50	Fire.....	163,178.88
21,793.00	Health.....	22,194.71
17,120.00	Industrial Commissioner.....	15,926.74
6,687.00	License.....	6,132.31
12,790.00	Market.....	12,097.82
49,940.00	Parks.....	49,931.33
180,763.00	Police.....	182,057.99
3,397.00	Pound.....	3,581.85
38,443.00	Relief.....	45,520.21
21,010.00	Solicitor.....	20,327.41
200,895.00	Street cleaning and scavenging.....	191,383.37
100,000.00	Street lighting.....	90,104.08
68,910.00	Streets, maintenance and repairs.....	77,974.05
4,000.00	Street fountains and water troughs.....	4,257.74
11,165.00	Streets, maintenance of boulevards.....	11,283.16
10,495.00	Streets, brushing and cleaning new streets.....	10,566.70
19,000.00	Streets, drainage.....	25,813.26
20,271.00	Treasurer.....	21,398.59
200,000.00	Bank Interest and exchange.....	230,935.85
1321,071.92	Debenture interest and redemption.....	1,321,071.92
6,380.51	Capital Expenditure charged to revenue.....	6,837.97
		<hr/>
		\$2,736,953.42
	MISCELLANEOUS—	
12,820.00	Council expenses.....	\$12,482.44
512.00	Cost engineer.....	505.00
285.00	Inspector of departments.....	252.95
3,500.00	Commission form of government.....	4,915.99
21,734.00	Refund of 1913 special taxes.....	16,356.73
	Special taxes on city property.....	5,448.34
4,800.00	Protection of railway crossings.....	3,982.84
200.00	Railway siding expenses.....	117.54
	Consulting engineer.....	4,500.00
1,600.00	Maintenance of rented buildings.....	2,462.37
10,000.00	Municipal Gazette.....	9,418.37
45,000.00	Grants.....	66,013.39
90,000.00	Edmonton Hospital Board.....	90,174.18
	Insurance on Exhibition buildings.....	1,227.56
	Registration Victoria Park.....	455.20
		<hr/>
18,456.36	Revenue deficit, 1913.....	218,312.90
	Surplus for year 1914.....	13,871.99
<hr/>		<hr/>
\$2,939,917.29		\$2,969,138.31

A. A. CAMPBELL, Accountant.
F. BARNHOUSE, City Treasurer.

EDMONTON

ACCOUNT FOR YEAR ENDED 31ST DECEMBER, 1914.

ESTIMATED	REVENUE.	ACTUAL
	ASSESSMENT—	
\$3,347,500.97	General tax assessment.....	\$3,347,251.37
350,085.25	Special frontage tax.....	327,593.31
91,796.30	Special water levy.....	91,796.30
1,745.20	Special White Way lighting maintenance.....	1,745.20
550.97	Special private plumbing.....	550.97
1,025.21	Special Wadhurst Park sewer.....	1,025.21
<u>\$3,792,703.90</u>		<u>\$3,769,962.36</u>
	Less:	
\$690,000.00	Public School tax.....	\$690,000.00
87,600.00	Separate School tax.....	87,600.00
59,284.42	Libraries tax.....	59,284.42
550.97	Private plumbing.....	550.97
1,745.20	White Way lighting.....	1,745.20
91,796.30	Water Dept., special frontage.....	91,796.30
1,025.21	Wadhurst Park sewer.....	1,025.21
205,932.51	Discount.....	198,375.49
<u>\$1,137,934.61</u>		<u>\$1,130,377.59</u>
\$2,654,769.29	Net Assessment.....	\$2,639,584.77
	INTEREST—	
	{ Land sales.....	\$19,995.16
	{ Accrued on debentures.....	37,927.53
150,000.00	{ Bank.....	14,912.62
	{ Departments on current account.....	15,243.30
	{ Local improvements.....	1,015.95
	{ Added to arrears of taxes.....	95,202.81
		<u>184,297.37</u>
	SUNDRY DEPARTMENTS—	
	Architect.....	\$ 6,023.90
5,500.00	Building Inspector.....	5,354.00
4,000.00	Children's shelter.....	3,762.35
	Farm.....	824.01
1,066.00	Fire.....	1,141.50
1,850.00	Health.....	1,062.75
12,500.00	License.....	12,138.55
14,040.00	Market.....	16,796.25
3,000.00	Parks.....	3,690.54
12,120.00	Police.....	6,994.60
1,200.00	Pound.....	1,144.50
600.00	Relief.....	4,212.13
33,000.00	Streets and scavenging.....	37,970.99
		<u>101,116.07</u>
	MISCELLANEOUS REVENUE—	
13,572.00	Rents from City Hall.....	\$ 13,472.00
20,000.00	Rents from sundry properties.....	17,903.57
12,000.00	Departmental contributions towards central administration.....	12,000.00
	Sale of City Charters.....	13.40
700.00	Sundries.....	751.13
		<u>44,140.10</u>
<u>\$2,939,917.29</u>		<u>\$2,969,138.31</u>

Certified correct,
A. N. MOUAT,
City Auditor.

CITY OF

GENERAL FUND NET REVENUE ACCOUNT FOR

Deficit December 31st, 1913, adjusted	\$46,230.03
Stores and Works Department	94.15
Central Pound sales	827.05
Civic block furniture	200.00
Tax Sale, north side	95.82
Strathcona hospital construction	8,624.36

\$56,071.41

A. A. CAMPBELL, Accountant.
F. BARNHOUSE, City Treasurer.

EDMONTON

THE YEAR ENDED 31ST DECEMBER, 1914.

Fire Department.....	\$ 300.00
Anthony Street bridge.....	35,000.00
Parks By-law 431.....	5,459.46
Tax sale 1902.....	129.88
Plank walks.....	74.44
Revenue surplus, 1914.....	13,871.99
Balance net deficit as per Balance Sheet.....	1,235.64
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	\$56,071.41

Certified correct,

A. N. MOUAT,
City Auditor.

CITY OF EDMONTON

CAPITAL FUNDS ON HAND DECEMBER 31st 1914.

By-LAW		
461	Civic Stables, West End.....	\$ 4,006.51
"	" " South Side.....	3,170.73
"	" " Ottawa Avenue.....	1,270.63
"	Police Pound.....	2,070.18
"	Stores Warehouse, Kinistino Avenue.....	3,043.39
"	" " South Side.....	1,214.36
"	Civic Garage.....	2,469.15
"	Waterworks buildings.....	4,424.00
480	Electric Light and Power extension.....	36,190.24
357	East End River bridge approach.....	410.49
299	East End river bridge.....	10,116.32
471	Engineering instruments.....	24.35
471	Stores machinery.....	2.08
453	Fifth Street bridge approaches.....	1,014.60
474	Fire Department, Land.....	544.15
477	" " Equipment.....	2,297.15
478	" " Alarm System.....	381.02
75	G.T.P. right of way lands.....	13,512.02
303	Industrial sites.....	5,342.00
87	Incinerator No. 1.....	415.65
438	" No. 2.....	7,692.62
331	Isolation Hospital Nurse's Home.....	617.68
507	Paving 10th Street.....	29,200.00
440	City's share concrete walks.....	4,314.65
571	" " " ".....	7,232.30
510	Special share concrete walks.....	48,873.74
572	City's share plank walks.....	11,755.15
521	Special share plank walks.....	2,012.64
572	City's share street grading.....	6,331.95
511 521	Special share street grading.....	1,250.64
572	City's share boulevards.....	11.01
521	Special share boulevards.....	151,145.99
570	City's share street paving.....	185,072.90
472		
465	Market buildings, First Street.....	26,495.85
270	Nuisance ground.....	1,376.83
464	Police horses, vehicles and harness.....	2,338.79
464	Stores horses, vehicles and harness.....	6,374.48
464	Waterworks horses, vehicles and harness.....	2,348.83
473	Police signal service.....	289.26
395	Police and fire buildings.....	59,915.36
312	Old hospital site.....	803.67
323	Private plumbing.....	\$50,000.00
	Less expenditure.....	4,210.93
		45,789.07
324	Reclamation of River Park.....	1,241.68
481	Royal Alexandra Hospital.....	160,421.97
470	Stores and Works, fencing.....	2,450.00
470	" " land.....	15,724.09
463	Scavenging equipment.....	584.21
302	Jasper Avenue subway.....	12,450.00
320	24th Street subway.....	11,764.39
467	Telephone extensions.....	88,328.19
368	Waterworks buildings.....	8,847.34
390	Building and equipping Isolation Hospital.....	94,301.16
405	Telephone central land.....	6,330.82
427	Car barns site.....	1,927.87
Carried forward.....		\$1,099,534.78

FINANCIAL STATEMENT

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Brought forward		\$1,097,534.78
431	Land for parks and driveways	7,906.05
554	Exhibition Park improvements	40,487.41
565	City's share boulevards, 1912	3,531.67
575	City's share plank walks, 1914	8,254.86
575	City's share street grading, 1914	6,771.37
564	Police furniture	8,876.80
550	Telephone extensions	61,320.00
552	Fire Department extensions	51,507.94
555	Civic Block furniture	368.93
580	Children's Shelter	1,376.21
551	Electric Light and Power extensions	97,000.00
556	Police and fire stations	72,708.00
512	Special share street paving	49,328.84
513 521	Special share street grading	1,176.17
472	Land for unspecified purposes	675,980.00
512	Special share concrete walks	320.46
		<hr/>
		\$2,184,449.49

A. A. CAMPBELL, Accountant.

F. BARNHOUSE, City Treasurer.

Certified correct,

A. N. MOUT,

City Auditor.

CITY OF EDMONTON

CAPITAL EXPENDITURE AWAITING CAPITALIZATION AT 31ST DECEMBER, 1914.

By-LAW No.	PURPOSE	Amount	Pending Assessment	Over- Expenditure	Expenditure Authorized	Debentures Unsold
557	C. P. Railway entrance agreement.....	\$143,102.59	.....	.....	\$143,102.59	.....
476	Debtenture sale deficits.....	169,979.37	.....	.....	169,979.37	\$178,120.00
	Fire Department improvements buildings.....	3,401.51	.....	\$3,401.51	.....	.....
	Edmonton Street, widening.....	566.52	\$566.52	.....	.....	.....
	Twenty-fourth Street, widening.....	1,769.47	1,769.47	.....	.....	.....
	Kirkness Street widening.....	401.00	401.00	.....	.....	.....
	Twenty-second Street widening.....	50.00	50.00	.....	.....	.....
	Eighty-first Street widening.....	226.15	226.15	.....	.....	.....
	Griesbach Street opening (Clark St.).....	258.50	258.50	.....	.....	.....
574	Local Improvements, Plank walks.....	71,389.75	71,389.75	.....	.....	7,354.85
	" " Concrete walks.....	109,876.64	109,876.64	.....	.....	.....
	" " Boulevards.....	121,829.65	121,829.65	.....	.....	.....
	" " Street grading.....	15,570.31	15,570.31	.....	.....	.....
	" " Street paving.....	707,710.86	707,710.86	.....	.....	401,445.15
574-558	" " Street paving, Tenth St.....	2,114.85	2,114.85	.....	.....	.....
	" " Whiteway lighting.....	33,872.32	33,872.32	.....	.....	.....
	Power Plant Extensions.....	1,185.16	.....	.....	1,185.16	.....
526	" " Filtration.....	10,458.11	.....	.....	10,458.11	137,240.00
559	Park sites.....	16,342.51	.....	.....	16,342.51	121,180.00
	Industrial Heights and Kennedale.....	26.70	.....	26.70	.....	1,659,046.67
	Local Improvements, sewer construction.....	931,860.02	931,860.02	.....	.....	.....
	Syndicate Avenue widening.....	1,285.39	1,285.39	.....	.....	59,860.00
560	Strathcona Hospital.....	51,216.02	.....	.....	51,216.02	168,386.67
549	Street Railway extensions.....	39,462.77	.....	.....	39,462.77	.....
553	Stores workshops.....	431.65	.....	.....	431.65	29,000.00
553	City Yard buildings.....	7,358.35	.....	.....	7,358.35	.....
553	Grading Stores spur and roadways.....	5,544.07	.....	.....	5,544.07	.....
	Water Department furniture.....	1,049.08	.....	1,049.08	.....	.....
471	Water Department instruments.....	34.65	.....	34.65	.....	.....

578	Water extensions.....	413,755.24	.....	.....	413,755.24	935,373.34
472	Fifth Street widening.....	127,225.87	127,225.87	.....	.....	.....
	Land for unspecified purposes.....	589,822.22	.....	.....	589,822.22	.....
	Total.....	\$3,579,177.30	\$2,126,007.30	\$4,511.94	\$1,448,658.06	\$3,697,006.68

Certified correct,	A. A. CAMPBELL, Accountant.
A. N. MOUAT,	F. BARNHOUSE, City Treasurer.
City Auditor.	

CITY OF EDMONTON

SINKING FUND AS AT 31st DECEMBER, 1914.

RECEIPTS.

1914, January 1: Balance cash in Imperial Bank.....	\$57,221.08	
1914, December 31: Deposits of principal to date.....	625,530.50	
Principal repaid on account debentures and other securities.....	1,319.40	
Interest on investments.....	45,297.89	
Fees.....	172.00	
Paid in, in error.....	150.00	
		<u>\$729,690.87</u>

DISBURSEMENTS.

Debentures Nos. 17-22, 639-660 redeemed.....	\$27,426.69	
Purchase of 160 City of Edmonton debentures.....	74,752.00	
Purchase of 330 City of Edmonton debentures.....	149,358.00	
Purchase of 11 City of Edmonton fractional debentures.....	2,156.95	
Purchase of 162 City of Edmonton debentures.....	73,321.20	
Instalments of loans on mortgages.....	375,000.00	
Accrued interest.....	219.51	
Amount paid in in error, refunded.....	150.00	
Fees.....	172.00	
Balance—		
Cash in hand.....	\$100.00	
Cash in Imperial Bank.....	27,034.52	
	<u>27,134.52</u>	
		<u><u>\$729,690.87</u></u>

· POSITION OF SINKING FUND AS AT 31st DECEMBER, 1914.

City of Edmonton as at 31st December, 1913.....	\$867,397.33	
Deposits of principal due in 1914.....	619,303.17	
Deposits of principal due in 1915.....	6,512.72	
Earnings during year 1914.....	88,422.13	
Earnings 1915, paid in advance.....	25	
Expenses repaid.....	172.00	
Expenses owing.....	\$330.00	
		<u>\$1,582,137.60</u>
Less—		
Debentures Nos. 17-22, 639-660 redeemed.....	\$27,426.69	
Expenses, solicitor's charge.....	157.00	
Board fees.....	330.00	
Valuator's fees.....	15.00	
		<u>27,928.69</u>
Amount of fund at 31st December, 1914.....	\$1,554,208.91	
Instalments of principal with accumulation at 5% per annum, required to be on hand, plus amounts paid in advance as above.....	\$1,492,945.80	
Surplus.....		<u>\$61,263.11</u>

INVENTORY OF SINKING FUND INVESTMENTS, 31st DECEMBER, 1914.

Cash in hand.....	\$100.00
Cash in Imperial Bank.....	27,034.52
Interest on mortgages due.....	34,061.66
Carried forward.....	<u>\$61,196.18</u>

FINANCIAL STATEMENT

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Brought forward	\$61,196.18
Accrued interest on securities	36,603.01
Public School 6% debentures	75.00
Town of Edmonton 5% debentures	2,089.41
City of Edmonton 5% debentures	325,391.62
City of Edmonton 4½% debentures	57,627.64
First mortgages of real estate—	
At 6%	140,000.00
At 6½%	489,000.00
At 7%	384,000.00
At 7½%	53,000.00
At 8%	5,000.00
Carried forward to 1915	226.05
	<hr/> \$1,554,208.91

A. A. CAMPBELL, Accountant.

F. BARNHOUSE, City Treasurer.

Certified correct,

A. N. MOUAT,
City Auditor.

CITY OF EDMONTON

SCHEDULE 1.—SPECIAL DEBT DEBENTURES AS AT 31ST DECEMBER, 1914.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
281	Oct. 31, 1904	FORMER CITY OF EDMONTON Local Improvements.....	\$36,000.00	Oct. 31.....	5	40	\$3,748.10		
43	Nov. 1, 1905	CITY OF EDMONTON Local Improvements.....	13,082.52	Nov. 1.....	4 $\frac{1}{2}$	40	1,320.21	\$22.37	\$248.68
42	Nov. 1, 1905	"	739.77	Nov. 1.....	5	20		620.35	5,997.62
78	Oct. 1, 1906	"	20,512.44	Oct. 1.....	5	20		315.27	3,048.07
79	Oct. 1, 1906	"	38,084.25	Oct. 1.....	4 $\frac{1}{2}$	40		2,362.93	19,557.89
128	Sept. 1, 1907	"	22,563.93	Sept. 1.....	5	8		2,064.28	17,016.89
144	Oct. 1, 1907	"	19,712.06	April 1, Oct. 1	5	8		1,324.62	10,919.51
145	Oct. 1, 1907	"	43,799.66	April 1, Oct. 1	5	20		146.80	1,210.14
146	Oct. 1, 1907	"	17,733.51	April 1, Oct. 1	5	40		638.92	4,509.04
173	April 1, 1908	"	77,181.68	April 1, Oct. 1	5	20		4,735.00	33,415.90
175	April 1, 1908	"	156,567.10	April 1, Oct. 1	5	20		534.95	3,181.52
193	April 1, 1909	"	67,038.41	April 1, Oct. 1	4 $\frac{1}{2}$	40		3,390.96	19,440.47
194	April 1, 1909	"	112,125.52	April 1, Oct. 1	4 $\frac{1}{2}$	20		4,459.87	25,568.54
195	April 1, 1909	"	42,587.72	Oct. 1, April 1	4 $\frac{1}{2}$	8		6,890.45	30,443.23
275	July 1, 1910	"	65,797.66	Jan. 1, July 1	4 $\frac{1}{2}$	8		2,810.33	12,416.53
274	July 1, 1910	"	92,926.09	Jan. 1, July 1	4 $\frac{1}{2}$	20		484.54	2,140.77
276	July 1, 1910	"	58,531.81	Jan. 1, July 1	4 $\frac{1}{2}$	40		2,148.31	6,942.31
344	July 1, 1911	"	20,514.44	Jan. 1, July 1	4 $\frac{1}{2}$	8		2,102.80	6,795.26
345	July 1, 1911	"	69,531.22	Jan. 1, July 1	4 $\frac{1}{2}$	20		266.82	862.22
346	July 1, 1911	"	32,231.10	Jan. 1, July 1	4 $\frac{1}{2}$	40			

FINANCIAL STATEMENT

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FORMER CITY OF STRATHCONA									
206	Nov. 5, 1907	Local Improvements.....	16,000.00	May 5, Nov. 5.	5	8	1,675.55	13,746.99	
234	Nov. 5, 1907	"	9,770.89	May 5, Nov. 5.	6	20	295.50	2,424.40	
273	Nov. 10, 1908	"	7,608.50	May 10, Nov. 10.	6	20	230.10	1,576.05	
274	Nov. 10, 1908	"	6,547.09	May 10, Nov. 10.	6	8	685.62	4,696.11	
286	Mar. 2, 1909	"	1,687.76	Sept. 2, Mar. 2.	6	8	176.75	1,017.30	
298	July 13, 1909	"	35,360.65	Jan. 13, July 13.	4 ¹ / ₂	20	1,069.40	6,047.52	
300	July 13, 1909	"	3,045.79	Jan. 13, July 13.	4 ¹ / ₂	8	318.96	1,803.72	
302	July 13, 1909	"	2,308.69	Jan. 13, July 13.	4 ¹ / ₂	20	69.82	394.82	
CITY OF EDMONTON									
445	April 1, 1912	Local Improvements.....	2,744.50	Oct. 1, April 1.	4 ¹ / ₂	8	287.41	611.30	
443	April 1, 1912	"	22,842.05	Oct. 1, April 1.	4 ¹ / ₂	20	690.80	1,469.28	
444	April 1, 1912	"	11,757.24	Oct. 1, April 1.	4 ¹ / ₂	20	355.57	756.24	
455	April 1, 1913	"	154,933.97	Oct. 1, April 1.	5	20	4,685.61	4,861.46	
454	Aug. 1, 1913	"	44,359.01	Feb. 1, Aug. 1.	5	40	367.21	374.86	
512	Aug. 1, 1913	"	881,495.35	Feb. 1, Aug. 1.	5	20	26,638.73	27,213.80	
521	Aug. 1, 1913	"	428,251.61	Feb. 1, Aug. 1.	5	10	44,847.29	45,781.10	
510	Aug. 1, 1913	"	856,046.66	Feb. 1, Aug. 1.	5	20	25,889.07	26,428.12	
520	Aug. 1, 1913	"	98,491.69	Feb. 1, Aug. 1.	5	40	815.33	832.30	
507	Aug. 1, 1913	"	29,200.00	Feb. 1, Aug. 1.	5	20	883.08	901.46	
456	April 1, 1913	"	68,442.01	Oct. 1, April 1.	5	8	7,167.38	7,436.38	
530	Dec. 1, 1913	"	369,866.67	June 1, Dec. 1.	5	40	3,061.82	3,074.40	
Less Redeemed.....			\$4,058,021.02				\$5,068.31	\$355,162.20	
			5,068.31						
			\$4,052,952.71						

Certified correct,

A. N. MOUAT,
City Auditor.

A. A. CAMPBELL, Accountant.
F. BARNHOUSE, City Treasurer.

CITY OF EDMONTON

SCHEDULE 2.—GENERAL DEBT DEBENTURES AS AT 31ST DECEMBER, 1914.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
FORMER TOWN OF EDMONTON									
107	Sept. 2, 1895	Sundry works	\$3,630.00	Mar. 2, Sept. 2.	6	20	.....	\$109.78	\$3,407.67
137	May 6, 1897	Bridge bonus	25,000.00	May 6, Nov. 6.	5	30	.....	376.30	10,042.06
168	April 1, 1899	Streets	2,725.00	April 1, Oct. 1	5	20	.....	82.41	1,845.01
209	July 2, 1901	Market site purchase	4,000.00	July 2	5	20	\$2,142.75	.....	.....
210	July 2, 1901	Woolen mill bonus	500.00	July 2	5	20	267.84	.....	.....
220	Nov. 15, 1904	Sewers.	36,000.00	Nov. 15	4½	40	4,133.57	.....	.....
254	Nov. 15, 1904								
285	Nov. 15, 1904								
237	Nov. 15, 1904								
276	Aug. 8, 1904	Bonus to C.N. Railway Co.	25,000.00	Nov. 15	4½	40	2,870.41	.....	.....
270	Aug. 10, 1904	Sewers	10,000.00	Aug. 8	4½	40	.....	82.78	1,061.87
271	Dec. 28, 1904	Gravel pit and nuisance ground.	8,000.00	Aug. 10	4½	15	.....	370.74	4,754.47
278	Dec. 28, 1904	City Hall and Isolation hospital.	11,800.00	Dec. 28	4½	20	.....	356.86	4,490.39
		Jasper Avenue extension	8,000.00	Dec. 28	4½	20	.....	241.94	3,044.33
CITY OF EDMONTON									
7	Oct. 1, 1906	Bonus to G.T.P. Railway Co.	100,000.00	Oct. 1	4½	40	8,763.84	.....	.....
23	Oct. 1, 1906	Cement walks	8,000.00	Oct. 1	4½	20	2,392.04	.....	.....
24	Oct. 1, 1906	Market site	30,000.00	Oct. 1	4½	20	8,969.97	.....	.....
27	Oct. 1, 1906	Isolation hospital	3,500.00	Oct. 1	4½	10	2,671.71	.....	.....
28	Oct. 1, 1906	Streets	2,500.00	Oct. 1	4½	10	1,908.34	.....	.....
29	Oct. 1, 1906	Fire	6,500.00	Oct. 1	4½	10	4,961.75	.....	.....
63	Oct. 1, 1906	Land	46,000.00	Oct. 1	4½	10	4,031.37	.....	.....
64	Oct. 1, 1906	Machinery	12,000.00	Oct. 1	4½	10	9,160.03	.....	.....
66	Oct. 1, 1906	Isolation hospital	11,500.00	Oct. 1	4½	20	3,438.49	.....	.....

75	Nov.	1, 1906	G.T.P. right of way	75,000.00	Nov. 1	4½	6,572.89	1,749.10	14,418.71	.....
80	Oct.	1, 1906	Sewers	26,837.71	Oct. 1	4½	2,352.02	1,272.07	10,486.32	.....
86	Jan.	1, 1907	Fair grounds	60,000.00	Dec. 1	4½	4,495.44	376.28	3,101.87	.....
87	Jan.	1, 1907	Incinerator	45,000.00	Jan. 1	4½	11,502.91	302.42	2,493.01	.....
89	Jan.	1, 1907	Paving	50,000.00	Jan. 1	4½	12,780.98	550.35	4,536.80	.....
103	Oct.	1, 1907	Scavenging equipment	22,000.00	April 1	5	.....	131.25	1,081.95	.....
104	Oct.	1, 1907	Fire equipment	16,000.00	April 1	5	.....	1,739.96	14,343.36	.....
104	Oct.	1, 1907	Fire Hall	25,000.00	April 1	5	.....	795.05	5,610.81	.....
107	Oct.	1, 1907	Isolation hospital	10,000.00	April 1	5	.....	151.21	1,067.10	.....
106	Oct.	1, 1907	Sundry purposes	36,565.00	April 1	5	.....	1,996.01	14,086.25	.....
142	Oct.	1, 1907	Sewers	15,854.83	April 1	5	.....	737.52	5,204.81	.....
143	Oct.	1, 1907	Sewers	210,187.20	April 1	5	.....	301.02	2,124.33	.....
162	April	1, 1908	Streets	10,000.00	April 1	5	.....	1,655.63	11,684.12	.....
167	April	1, 1908	Isolation hospital	5,000.00	April 1	5	.....	331.13	1,883.06	.....
169	April	1, 1908	Paving	66,000.00	April 1	5	.....	1,361.38	7,741.96	.....
169	April	1, 1908	Debiture sale deficit	49,000.00	April 1	5	.....	1,047.22	5,955.38	.....
168	April	1, 1908	Fire Hall equipment	20,000.00	April 1	5	.....	120.98	687.98	.....
172	April	1, 1908	Sewers	200,000.00	April 1	5	.....	1,089.14	6,042.91	.....
198	June	1, 1909	Sewers	40,000.00	Dec. 1	4½	.....	1,070.36	5,938.71	.....
201	July	1, 1909	Fire equipment	13,000.00	Dec. 1	4½	.....	90.73	503.39	.....
202	June	1, 1909	Streets	10,000.00	Dec. 1	4½	.....	413.91	2,296.51	.....
203	June	1, 1909	Debiture sale deficit	4,000.00	Dec. 1	4½	.....	628.33	3,486.18	.....
213	Dec.	1, 1909	Hay market site	36,013.33	June 1	4½	.....	575.97	2,544.73	.....
214	Dec.	1, 1909	To extend market site	35,392.54	June 1	4½	.....	120.97	534.45	.....
215	Dec.	1, 1909	Fire Hall sites	3,000.00	June 1	4½	.....	1,043.37	4,609.79	.....
216	Dec.	1, 1909	Bonus City Hospital	50,000.00	June 1	4½	.....	514.12	2,271.45	.....
232	Dec.	1, 1909	Kinnard Street bridge	6,000.00	June 1	4½	.....	151.21	668.05	.....
266	July	1, 1910	Jasper Avenue bridge	5,500.00	Jan. 1	4½	.....	2,268.19	10,021.26	.....
255	July	1, 1910	City Hall addition	4,000.00	Jan. 1	4½	.....	2,632.45	11,630.62	.....
258	July	1, 1910	Fire Halls	34,500.00	Jan. 1	4½	.....	1,208.61	5,339.85	.....
262	July	1, 1910	Groat Ravine bridge	17,000.00	Jan. 1	4½	.....	.....	.....	.....
263	July	1, 1910	Police signal service	5,000.00	Jan. 1	4½	.....	240.86	778.34	.....
248	July	1, 1910	Exhibition ground improvements	75,000.00	Jan. 1	4½	.....	1,256.66	4,060.92	.....
272	July	1, 1910	Sewer extension	318,000.00	Jan. 1	4½	.....	733.05	2,368.85	.....
243	July	1, 1910	High Level bridge	146,000.00	Jan. 1	4½	.....	.....	.....	.....
318	July	1, 1911	Machinery and addition to warehouse	2,300.00	Jan. 1	4½	.....	.....	.....	.....
320	July	1, 1911	Subway, 24th Street	12,000.00	Jan. 1	4½	.....	.....	.....	.....
321	July	1, 1911	Park purposes	7,000.00	Jan. 1	4½	.....	.....	.....	.....

SCHEDULE 2.—GENERAL DEBT DEBENTURES AS AT 31ST DECEMBER, 1914.—Continued.

By-law No.	Date of Issue	OBJECT	Amount	Dates of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
322	July 1, 1911	Engineering instruments.....	\$ 4,000.00	Jan. 1, July 1, 1911	4 $\frac{1}{2}$	8	.....	\$ 418.89	\$ 1,353.64
323	July 1, 1911	Sanitary instruments.....	50,000.00	Jan. 1, July 1, 1911	4 $\frac{1}{2}$	8	.....	5,236.09	16,920.55
324	July 1, 1911	Investigating sliding bank.....	5,000.00	Jan. 1, July 1, 1911	4 $\frac{1}{2}$	8	.....	523.61	1,692.04
333	July 1, 1911	Horses, vehicles and harness.....	8,980.00	Jan. 1, July 1, 1911	4 $\frac{1}{2}$	8	.....	940.40	3,038.91
280	July 1, 1911	Exhibition buildings.....	74,946.66	Jan. 1, July 1, 1911	4 $\frac{1}{2}$	20	.....	2,266.58	7,324.50
261	July 1, 1911	Street paving.....	34,553.33	Jan. 1, July 1, 1911	4 $\frac{1}{2}$	20	.....	1,044.98	3,376.87
300	July 1, 1911	Exhibition building.....	175,000.00	Jan. 1, July 1, 1911	4 $\frac{1}{2}$	20	.....	5,292.45	17,102.70
301	July 1, 1911	Groat Ravine.....	9,933.33	Jan. 1, July 1, 1911	4 $\frac{1}{2}$	20	.....	300.41	970.78
304	July 1, 1911	Addition to City Hall.....	3,406.67	Jan. 1, July 1, 1911	4 $\frac{1}{2}$	20	.....	103.03	332.92
313	July 1, 1911	Fire Department equipment.....	25,000.00	Jan. 1, July 1, 1911	4 $\frac{1}{2}$	20	.....	756.06	2,443.22
314	July 1, 1911	Civic stables.....	10,000.00	Jan. 1, July 1, 1911	4 $\frac{1}{2}$	20	.....	302.43	977.29
319	July 1, 1911	Street paving.....	40,000.00	Jan. 1, July 1, 1911	4 $\frac{1}{2}$	20	.....	1,209.70	3,909.16
331	July 1, 1911	Isolation hospital addition.....	6,813.33	Jan. 1, July 1, 1911	4 $\frac{1}{2}$	20	.....	206.05	665.84
334	July 1, 1911	Warehouse.....	12,220.00	Jan. 1, July 1, 1911	4 $\frac{1}{2}$	20	.....	369.56	1,194.24
281	July 1, 1911	City Hospital bonus.....	174,713.34	Jan. 1, July 1, 1911	4 $\frac{1}{2}$	40	.....	1,446.30	4,673.76
299	July 1, 1911	East End bridge.....	163,520.00	Jan. 1, July 1, 1911	4 $\frac{1}{2}$	40	.....	1,353.65	4,374.34
302	July 1, 1911	Jasper Avenue subway.....	12,450.00	Jan. 1, July 1, 1911	4 $\frac{1}{2}$	40	.....	103.06	333.04
303	July 1, 1911	Land for industrial sites.....	91,210.00	Jan. 1, July 1, 1911	4 $\frac{1}{2}$	40	.....	755.05	2,439.96
312	July 1, 1911	Parks (hospital sites).....	35,986.67	Jan. 1, July 1, 1911	4 $\frac{1}{2}$	40	.....	297.91	962.70
327	July 1, 1911	Armory site.....	21,900.00	Jan. 1, July 1, 1911	4 $\frac{1}{2}$	40	.....	181.29	585.82
316	July 1, 1911	Fire Hall sites.....	1,000.00	Jan. 1, July 1, 1911	4 $\frac{1}{2}$	40	.....	8.28	26.75
328	July 1, 1911	Addition to storage yards.....	18,000.00	Jan. 1, July 1, 1911	4 $\frac{1}{2}$	40	.....	149.01	481.51
332	July 1, 1911	Police station sites.....	3,900.00	Jan. 1, July 1, 1911	4 $\frac{1}{2}$	40	.....	32.28	104.28
282	July 1, 1911	Public library.....	25,000.00	Jan. 1, July 1, 1911	4 $\frac{1}{2}$	10	\$6,382.18	.....	.....
FORMER CITY OF STRATHCONA									
36	July 15, 1901	Fire Hall site and equipment.....	8,000.00	July 15, 1901	5	20	5,200.00	.....	.....
41	Sept. 1, 1901	Street improvement and equip't.....	6,000.00	Sept. 1, 1901	5	20	3,214.13	.....	.....
121	Sept. 1, 1906	Sewer system.....	16,000.00	Sept. 1, 1906	4 $\frac{1}{2}$	50	361.49	.....	.....

148	July 1, 1906	Bonus C.P. Railway Co.	37,000.00	July 1	5	2,924.86	124.17	1,018.73
207	July 9, 1907	Charter (revenue deficit)	30,000.00	July 9	5	7,387.06	574.61	4,714.37
187	Nov. 5, 1907	Hospital	15,000.00	May 5, Nov. 5	5		251.43	2,055.82
188	Nov. 5, 1907	City Hall site	19,000.00	May 5, Nov. 5	5		637.42	5,229.68
189	Nov. 30, 1907	Market site	12,000.00	May 30, Nov. 30	5		769.80	5,443.39
227	Nov. 5, 1907	Sewers	77,000.00	May 5, Nov. 5	5½		113.86	796.94
242	Mar. 17, 1908	Fire alarm, etc.	9,682.45	Sep. 17, Mar. 17	6		503.26	3,522.53
252	June 2, 1908	Permanent improvements	5,434.00	Dec. 2, June 2	6		568.27	3,977.56
253	June 2, 1908	Deficit (charter)	24,018.95	Dec. 2, June 2	6		239.17	1,695.64
254	June 2, 1908	Sewers	27,122.00	Dec. 2, June 2	5		80.14	453.17
240	Feb. 25, 1908	Park site	11,415.00	Aug. 2, Feb. 2	20		56.85	321.48
297	July 13, 1909	Market building	2,650.00	Jan. 13, July 13	4½		48.28	273.01
299	July 13, 1909	City's share wide sidewalks	542.82	Jan. 13, July 13	4½		58.55	331.09
301	July 13, 1909	City's share cement walks	1,596.55	Jan. 13, July 13	4½		163.30	923.46
303	July 13, 1909	Fire Department equipment	3,910.00	Jan. 13, July 13	4½		30.10	170.20
305	July 13, 1909	Deficit charter	5,399.52	Jan. 13, July 13	4½		233.46	1,237.33
306	July 13, 1909	Street improvements	2,000.00	Jan. 13, July 13	4½		180.62	1,021.42
307	July 13, 1909	City's share plank and concrete walks	7,719.42	Jan. 13, July 13	4½		333.22	1,884.37
308	July 13, 1909	City Hall building	12,000.00	Jan. 13, July 13	4½		284.10	1,806.59
309	July 13, 1909	City's share paving	11,018.28	Jan. 13, July 13	4½		225.77	1,271.95
310	July 13, 1909	Sewers	34,318.56	Jan. 13, July 13	4½		120.72	543.54
312	Aug. 10, 1909	Fire Hall	15,000.00	Feb. 10, Aug. 10	4½		413.90	1,863.62
331	Feb. 8, 1910	Deficit on debentures	8,019.88	Aug. 8, Feb. 8	4½		314.58	1,383.90
332	Feb. 8, 1910	C.P.R. High Level bridge	50,000.00	Aug. 8, Feb. 8	4½		264.90	1,165.35
350	Aug. 2, 1910	Mill Creek bridge	32,000.00	Feb. 2, Aug. 2	4½		45.16	198.66
351	Aug. 2, 1910	Sewers	3,000.00	Feb. 2, Aug. 2	4½		60.49	266.08
354	Aug. 2, 1910	Street grading	2,000.00	Feb. 2, Aug. 2	4½		30.11	132.45
355	Aug. 2, 1910	Riverside Park improvements	2,000.00	Feb. 2, Aug. 2	4½		149.04	655.65
356	Aug. 2, 1910	Fire Hall	4,928.00	Feb. 2, Aug. 2	4½		30.03	132.10
357	Aug. 2, 1910	City's share local improvements	992.83	Feb. 2, Aug. 2	4½		118.14	519.72
358	Aug. 2, 1910	City's share concrete walks	1,128.06	Feb. 2, Aug. 2	4½		309.50	999.71
359	Aug. 2, 1910	City's share plank sidewalks	37,387.00	Jan. 1, July 1	4½		455.29	1,471.27
371	July 1, 1911	Park site	55,000.00	Jan. 1, July 1	5		579.46	1,872.52
187	July 1, 1911	Hospital	70,000.00	Jan. 1, July 1	4½		52.69	170.27
372	July 1, 1911	East End sewer	3,500.00	Jan. 1, July 1	4½		248.34	802.49
388	July 1, 1911	Additional City Hall site	30,000.00	Jan. 1, July 1	4½		45.37	146.62
389	July 1, 1911	Extension of sewers	1,500.00	Jan. 1, July 1	4½			
390	July 1, 1911	Public works equipments						

SCHEDULE 2.—GENERAL DEBT DEBENTURES AS AT 31ST DECEMBER, 1914.—Continued.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rates of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
391	July 1, 1911	Streets improvement.....	\$4,500.00	Jan. 1, July 1..	$4\frac{1}{2}\%$	30	.....	\$ 67.74	\$ 218.89
395	July 1, 1911	Market site.....	4,500.00	Jan. 1, July 1..	$4\frac{1}{2}\%$	30	.....	67.74	218.89
396	July 1, 1911	City's share concrete walks.....	735.00	Jan. 1, July 1..	$4\frac{1}{2}\%$	20	.....	22.23	71.83
397	July 1, 1911	Fire Hall site and equipment.....	5,500.00	Jan. 1, July 1..	$4\frac{1}{2}\%$	30	.....	82.80	267.57
398	July 1, 1911	Hospitals.....	50,000.00	Jan. 1, July 1..	$4\frac{1}{2}\%$	40	.....	413.90	1,337.51
399	July 1, 1911	Parks improvements.....	5,000.00	Jan. 1, July 1..	$4\frac{1}{2}\%$	30	.....	75.27	243.23
CITY OF EDMONTON									
372	April 1, 1912	Equipment for city warehouse.....	5,353.33	Oct. 1, April 1..	$4\frac{1}{2}\%$	8	.....	560.61	1,192.37
380	April 1, 1912	Horses and vehicles.....	19,953.33	Oct. 1, April 1..	$4\frac{1}{2}\%$	8	.....	2,089.55	4,444.34
358	April 1, 1912	Children's shelter.....	39,906.66	Oct. 1, April 1..	$4\frac{1}{2}\%$	20	.....	1,206.88	2,566.96
366	April 1, 1912	Improvement exhibition grounds and buildings.....	175,200.00	Oct. 1, April 1..	$4\frac{1}{2}\%$	20	.....	5,298.50	11,269.58
370	April 1, 1912	Fire Department equipment.....	4,380.00	Oct. 1, April 1..	$4\frac{1}{2}\%$	20	.....	132.46	281.71
376	April 1, 1912	Street paving.....	200,020.00	Oct. 1, April 1..	$4\frac{1}{2}\%$	20	.....	6,049.12	12,866.12
377	April 1, 1912	Civic stables.....	11,680.00	Oct. 1, April 1..	$4\frac{1}{2}\%$	20	.....	353.23	751.29
379	April 1, 1912	Additions to warehouse.....	15,086.67	Oct. 1, April 1..	$4\frac{1}{2}\%$	20	.....	456.26	970.42
347	April 1, 1912	Bonus Royal Alexandra Hospital.....	54,993.33	Oct. 1, April 1..	$4\frac{1}{2}\%$	40	.....	455.24	968.26
358	April 1, 1912	Lands for street purposes.....	30,660.00	Oct. 1, April 1..	$4\frac{1}{2}\%$	40	.....	253.81	539.83
365	April 1, 1912	Police Station sites.....	39,906.67	Oct. 1, April 1..	$4\frac{1}{2}\%$	40	.....	330.35	702.63
369	April 1, 1912	Fire Hall sites.....	4,866.67	Oct. 1, April 1..	$4\frac{1}{2}\%$	40	.....	40.29	85.57
388	April 1, 1912	Sewer extensions.....	818,086.67	Oct. 1, April 1..	$4\frac{1}{2}\%$	40	.....	6,772.25	14,404.20
440	Jan. 30, 1912	Cement walks.....	16,300.00	July 30, Jan. 30	$4\frac{1}{2}\%$	23	.....	499.00	1,069.89
435	Jan. 12, 1912	Industrial sites.....	65,000.00	July 12, Jan. 12	$4\frac{1}{2}\%$	40	.....	538.08	1,156.39
437	Jan. 12, 1912	Lands for street purposes.....	10,000.00	July 12, Jan. 12	$4\frac{1}{2}\%$	40	.....	82.78	177.88
438	Jan. 30, 1912	Incinerator.....	55,000.00	July 30, Jan. 30	$4\frac{1}{2}\%$	40	.....	455.30	976.18
436	Jan. 12, 1912	Public library (S.S.).....	25,000.00	July 12, Jan. 12	$4\frac{1}{2}\%$	40	.....	206.96	444.77
503	Jan. 1, 1913	Civic office buildings.....	225,813.34	July 1, Jan. 1..	$5\frac{1}{2}\%$	20	.....	6,829.18	7,169.69
395	Jan. 1, 1913	Police building.....	75,433.33	July 1, Jan. 1..	$4\frac{1}{2}\%$	20	.....	2,281.30	2,395.03

391	Jan.	1, 1913	Civic office building site.....	76,406.67	July 1, Jan. 1..	40	632.51	664.02
393	Jan.	1, 1913	Parks, 14th Street.....	26,280.00	July 1, Jan. 1..	40	217.55	298.36
428	Jan.	1, 1913	Bridges, 42nd Street.....	24,820.00	July 1, Jan. 1..	5	750.62	788.02
431	Jan.	1, 1913	Land for parks and driveways.....	150,380.00	July 1, Jan. 1..	20	1,244.87	1,306.90
435	Jan.	1, 1913	Storage yards (S.S.).....	65,700.00	July 1, Jan. 1..	5	543.88	570.95
464	Jan.	1, 1913	Horses, vehicles and harness.....	30,738.00	Oct. 1, April 1..	5	3,218.94	3,339.73
471	April	1, 1913	Instruments.....	12,273.33	Oct. 1, April 1..	8	1,285.29	1,333.52
463	April	1, 1913	Street cleaning plant.....	58,400.00	Oct. 1, April 1..	5	4,643.07	4,817.34
472	April	1, 1913	Land, general.....	675,980.00	Oct. 1, April 1..	5	53,743.51	55,760.71
473	April	1, 1913	Police signal service.....	7,300.00	Oct. 1, April 1..	5	580.38	602.15
477	April	1, 1913	Fire Department equipment.....	85,166.67	Oct. 1, April 1..	10	6,771.14	7,025.28
478	April	1, 1913	Fire alarm system.....	6,813.33	Oct. 1, April 1..	5	541.69	561.99
461	April	1, 1913	Buildings for stores.....	105,076.00	Oct. 1, April 1..	5	3,177.77	3,297.02
465	April	1, 1913	First Street market buildings.....	110,960.00	Oct. 1, April 1..	20	3,355.72	3,481.64
468	April	1, 1913	Stratheona Hospital bonus.....	150,380.00	Oct. 1, April 1..	5	4,547.88	4,718.54
476	April	1, 1913	Police and fire station.....	84,680.00	Oct. 1, April 1..	5	2,560.94	2,657.03
479	April	1, 1913	Civic buildings, furniture fittings.....	28,145.99	Oct. 1, April 1..	20	851.21	883.15
481	April	1, 1913	Royal Alexandra Hospital bonus.....	225,326.67	Oct. 1, April 1..	5	6,814.46	7,070.21
470	Aug.	1, 1913	Stores site.....	19,466.67	Feb. 1, Aug. 1..	5	161.15	164.50
474	Aug.	1, 1913	Fire Hall site.....	4,866.67	Feb. 1, Aug. 1..	5	40.29	41.12
453	Aug.	1, 1913	Fifth Street bridge.....	185,420.00	Feb. 1, Aug. 1..	5	1,534.94	1,566.88
519	Aug.	1, 1913	Sewer extensions, 1913.....	687,660.00	Feb. 1, Aug. 1..	5	5,692.56	5,811.08
510	Aug.	1, 1913	City's share local improvements.....	605,900.00	Feb. 1, Aug. 1..	5	18,323.99	18,705.50
521	Aug.	1, 1913	City's share local improvements.....	23,360.00	Feb. 1, Aug. 1..	20	2,446.30	2,497.23
519	Dec.	1, 1913	Sewer extensions, 1913.....	1,004,480.00	June 1, Dec. 1..	5	8,315.25	8,349.42
394	Dec.	1, 1913	Parks (golf links).....	310,006.67	June 1, Dec. 1..	5	2,566.28	2,576.82
406	Dec.	1, 1913	Parks.....	60,346.67	June 1, Dec. 1..	5	499.56	501.62
390	Dec.	1, 1913	Erection Isolation Hospital.....	100,253.34	June 1, Dec. 1..	5	3,031.92	3,044.38
552	July	1, 1914	Fire equipment.....	63,753.33	Jan. 1, July 1..	5	1,928.07	.....
554	July	1, 1914	Exhibition buildings.....	78,840.00	Jan. 1, July 1..	5	2,384.33	.....
555	July	1, 1914	Civic building and furniture.....	28,713.33	Jan. 1, July 1..	5	868.37	.....
556	July	1, 1914	Police and fire station.....	80,786.67	Jan. 1, July 1..	5	2,243.20	.....
580	July	1, 1914	Children's Shelter.....	6,813.34	Jan. 1, July 1..	5	206.05	.....
564	July	1, 1914	Furniture, etc., for new police and fire station.....	9,246.67	Jan. 1, July 1..	8	968.33	.....
565	July	1, 1914	City's share plank walks, etc., 1913.....	43,800.00	Jan. 1, July 1..	5	4,586.82	.....

SCHEDULE 2.—GENERAL DEBT DEBENTURES AS AT 31ST DECEMBER, 1914.—Continued.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
575	July 1, 1914	City's share plank walks, etc., 1914.....	\$24,820.00	Jan. 1, July 1..	5	8	.....	\$2,599.29	.....
		Less Redeemed.....	\$11,088,057.30 118,886.07				\$118,886.07		\$532,963.27
			\$10,969,171.23						

Certified correct,

A. N. MOUTAT,
City Auditor.A. A. CAMPBELL, Accountant.
F. BARNHOUSE, City Treasurer.

SCHEDULE 3.—PUBLIC UTILITY DEBENTURES AS AT 31ST DECEMBER, 1914.—Continued.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
480	April 1, 1913	Electric Light and Power.....	\$453,086.67	Oct. 1, April 1..	5	20		\$13,702.51	\$14,216.18
551	July 1, 1914	".....	97,000.00	Jan. 1, July 1..	5	20		2,933.53	
		Less redeemed.....	\$879,545.52				\$17,400.18		\$49,321.06
			17,400.18						
			\$862,145.34						
CITY OF EDMONTON									
221	Nov. 15, 1904	Power House.....	\$30,000.00	Nov. 15.....	4½	20	\$11,751.00		
258	July 1, 1904	".....	50,000.00	July 1.....	4½	20		\$1,512.13	\$19,496.17
276	Aug. 8, 1904	".....	15,000.00	Aug. 8.....	4½	40		124.17	1,592.81
25	Oct. 1, 1906	".....	15,000.00	Oct. 1.....	4½	20	4,484.98		
102	Oct. 1, 1907	".....	120,000.00	April 1, Oct. 1..	5	20		3,629.11	29,916.58
101	Oct. 1, 1907	".....	26,000.00	April 1, Oct. 1..	5	40		215.23	1,774.23
141	Oct. 1, 1907	".....	26,000.00	April 1, Oct. 1..	5	40		215.23	1,774.23
166	April 1, 1908	".....	17,000.00	April 1, Oct. 1..	5	20		514.12	3,628.26
171	April 1, 1908	".....	13,000.00	April 1, Oct. 1..	5	40		107.62	759.49
199	June 1, 1909	".....	175,000.00	Dec. 1, June 1..	4½	20		5,292.45	30,097.40
200	June 1, 1909	".....	113,000.00	Dec. 1, June 1..	4½	20		3,417.41	19,434.31
203	June 1, 1909	".....	4,000.00	Dec. 1, June 1..	4½	20		120.98	687.99
265	July 1, 1910	".....	166,000.00	Jan. 1, July 1..	4½	20		5,020.27	22,180.45
329	July 1, 1911	".....	23,476.03	Jan. 1, July 1..	4½	20		709.97	2,294.28
330	July 1, 1911	".....	249,660.00	Jan. 1, July 1..	4½	20		7,550.37	24,399.22
326	July 1, 1911	".....	7,300.00	Jan. 1, July 1..	4½	40		60.43	195.26
371	April 1, 1912	".....	210,240.00	Oct. 1, April 1..	4½	20		6,358.20	13,523.53
FORMER TOWN OF STRATHCONA									
56	May 15, 1902	Power House.....	9,000.00	May 15.....	5	20	4,332.38		

121	June 1, 1906	Power House.....	49,000.00	June 1.....	4½	50	1,106.97	.....	.....
144	Dec. 15, 1906	"	35,000.00	Dec. 15.....	5	25	3,336.90	.....	.....
FORMER CITY OF STRATHCONA									
392	July 1, 1911	Power House.....	75,000.00	Jan. 1, July 1..	4½	30	.....	1,128.86	3,647.92
264	July 1, 1910	"	3,500.00	Jan. 1, July 1..	4½	20	.....	105.85	467.66
367	April 1, 1912	"	29,686.67	April 1, Oct. 1..	4½	20	.....	897.80	1,909.55
CITY OF EDMONTON									
466	April 1, 1913	Power House.....	484,720.00	Oct. 1, April 1..	5	20	.....	14,659.19	15,209.40
475	April 1, 1913	"	86,075.00	Oct. 1, April 1..	5	20	.....	2,603.13	2,700.83
381	April 1, 1912	"	40,000.00	Oct. 1, April 1..	4½	20	.....	1,209.70	2,572.94
Less redeemed			\$2,072,657.70				\$25,012.23		\$198,262.51
			25,012.23						
			\$2,047,645.47						
CITY OF EDMONTON									
89	Jan, 1, 1907	Street Railway.....	\$71,000.00	Jan. 1.....	4½	20	\$18,149.00	.....	.....
90	Jan. 1, 1907	"	49,000.00	Jan. 1.....	4½	40	3,671.28	.....	.....
164	April 1, 1908	"	30,000.00	April 1, Oct. 1..	5	40	.....	\$248.34	\$1,752.59
185	Oct. 1, 1908	"	135,000.00	April 1, Oct. 1..	5	40	.....	1,117.55	7,696.22
203	June 1, 1909	"	1,000.00	Dec. 1, June 1..	4½	20	.....	30.24	171.97
205	June 1, 1909	"	210,000.00	Dec. 1, June 1..	4½	20	.....	6,350.94	36,116.85
230	Dec. 1, 1909	"	22,000.00	June 1, Dec. 1..	4½	20	.....	665.34	3,691.53
260	July 1, 1910	"	260,500.00	Jan. 1, July 1..	4½	20	.....	7,878.19	34,807.24
259	July 1, 1910	"	60,000.00	Jan. 1, July 1..	4½	40	.....	496.69	2,194.44
244	July 1, 1910	"	92,000.00	Jan. 1, July 1..	4½	40	.....	761.59	3,364.83
329	July 1, 1911	"	26,470.63	Jan. 1, July 1..	4½	20	.....	800.55	2,586.98
381	April 1, 1912	"	562,006.67	Oct. 1, April 1..	4½	20	.....	16,996.54	36,150.67
427	Jan. 1, 1913	"	50,126.67	July 1, Jan. 1..	5	40	.....	414.96	435.60

SCHEDULE 3.—PUBLIC UTILITY DEBENTURES AS AT 31ST DECEMBER, 1914.—Continued.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
475	April 1, 1913	Street Railway	\$1,457,145.00	Oct. 1, April 1.	5	20		\$44,067.84	\$45,721.86
		Less redeemed	\$3,026,248.97				\$21,820.28		\$174,690.78
			\$3,004,428.69						
4	Dec. 28, 1904	Telephone System	\$27,000.00	June 28, Dec. 28	4½	15		\$1,251.24	\$15,744.41
65	Oct. 1, 1906	"	65,000.00	Oct. 1.	4½	40	\$5,696.50	331.13	2,336.85
165	April 1, 1908	"	40,000.00	April 1, Oct. 1.	5	40		60.48	343.93
203	June 1, 1909	"	2,000.00	Dec. 1, June 1.	4½	20		4,657.36	26,485.72
204	June 1, 1909	"	154,000.00	Dec. 1, June 1.	4½	20		1,572.61	6,948.07
256	July 1, 1910	"	52,000.00	Jan. 1, July 1.	4½	20		3,145.23	10,163.89
317	July 1, 1911	"	104,000.00	Jan. 1, July 1.	4½	20		1,030.26	2,191.80
374	April 1, 1912	"	34,066.67	Oct. 1, April 1.	4½	20		8,256.83	17,561.80
375	April 1, 1912	"	273,020.00	Oct. 1, April 1.	4½	20		124.89	265.63
373	April 1, 1912	"	15,086.67	Oct. 1, April 1.	4½	40		181.29	190.31
430	Jan. 1, 1913	"	21,900.00	July 1, Jan. 1.	5	40		25,653.58	26,616.47
467	April 1, 1913	"	848,260.00	Oct. 1, April 1.	5	20		5,092.45	5,283.57
469	April 1, 1913	"	168,386.67	Oct. 1, April 1.	5	20		16.45	17.05
479	April 1, 1913	"	543.84	Oct. 1, April 1.	5	20		414.96	416.66
405	Dec. 1, 1913	"	50,126.67	Dec. 1, June 1.	5	40			
550	July 1, 1914	"	61,320.00	July 1, Jan. 1.	5	20		1,854.48	
		Less redeemed	\$1,916,710.52				\$5,696.50		\$114,565.66
			5,696.50						
			\$1,911,014.02						

[illegible]

SCHEDULE 3.—PUBLIC UTILITY DEBENTURES AS AT 31ST DECEMBER, 1914.—Continued.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rates of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
518	Aug. 1, 1913	Water Distribution.....	\$ 519,760.00	Feb. 1, Aug. 1..	5	40	.....	\$4,320.66	\$4,392.23
464	April 1, 1913	"	7,222.00	Oct. 1, April 1..	5	8	.....	756.30	784.67
		Less redeemed	\$1,843,801.25				\$5,989.61		\$67,980.32
			5,989.61						
			\$1,837,811.64						

Certified correct,

A. N. MOUAT,
City Auditor.

A. A. CAMPBELL, Accountant.

F. BARNHOUSE, City Treasurer

STATEMENT OF UNSOLD DEBENTURES

AS AT DECEMBER 31ST, 1914.

By-law	PURPOSE	Period	Rate of Interest	AMOUNT
526	Filtration Plant.....	20	5%	\$ 137,240.00
530	Sewers (Special).....	40	5%	12.93
549	Street Railway Extensions.....	20	5%	168,386.67
551	Electric Light Extensions.....	20	5%	23,360.00
551	“ “ “.....	20	5%	333.33
553	Spur Track, etc., at Stores.....	20	5%	29,200.00
556	Police and Fire Station.....	20	5%	171,793.33
557	Discount on Debentures.....	20	5%	178,120.00
558	City's Share Paving.....	20	5%	163,520.00
559	Parks Improvements.....	20	5%	121,180.00
574	City's Share Paving and Concrete Walks...	20	5%	245,280.00
581	Saskatchewan Avenue Drive.....	20	5%	45,260.00
560	Strathcona Hospital.....	40	5%	59,860.00
561	Land for Fire Department.....	40	5%	5,840.00
563	Land for Police Station.....	40	5%	24,820.00
578	Water Extensions.....	40	5%	935,373.34
579	Sewer Extensions.....	40	5%	1,659,046.67
510	Street Paving.....	20	5%	52.79
	Total.....			\$3,968,679.06

A. A. CAMPBELL, Accountant.

F. BARNHOUSE, City Treasurer.

Certified correct,

A. N. MOUAT,
City Auditor.

ELECTRIC LIGHT AND

BALANCE SHEET AS AT

ASSETS

Capital Expenditure—		
Distribution system	\$708,361.48	
Discount on debentures	37,993.80	
	<hr/>	\$746,355.28
Less depreciation to 31st Dec., 1914, provided by—		
(a) Operation of Sinking Fund	\$66,721.24	
(b) Overhead depreciation for renewals	50,036.59	
	<hr/>	116,757.83
		<hr/>
City of Edmonton, current account		\$629,597.45
Stores and loose tools		250,278.63
Accounts receivable less provision for "Bad Debts"		48,232.54
Imprest cash		32,821.07
Sinking Fund investment		95.00
		<hr/>
		49,321.06
		<hr/>
		\$1,010,345.75
Balance, City of Edmonton, "Capital Account"		133,190.24
		<hr/>
		\$1,143,535.99
		<hr/>

CAPITAL ACCOUNT AS AT

EXPENDITURE.

Distribution system, as at 31st Dec., 1913	\$650,703.31	
Additions during 1914	95,651.97	
	<hr/>	\$746,355.28
Balance unexpended 31st Dec., 1914		133,190.24
		<hr/>
		\$879,545.52
		<hr/>

NET REVENUE ACCOUNT AS

Balance net surplus 31st Dec., 1914	\$132,774.31
	<hr/>
	\$132,774.31
	<hr/>

Certified correct,

A. N. MOUAT,
City Auditor.

POWER DEPARTMENT

31ST DECEMBER, 1914.

LIABILITIES.

Debenture issue.....	\$879,545.52	
Less redeemed to date.....	17,400.18	
		\$862,145.34
Accounts payable.....	\$ 1,914.15	
Consumers' guarantee deposits.....	40,020.75	
Accrued interest and redemption.....	25,476.69	
		67,411.59
Reserve for underground construction.....	\$83,127.98	
Less preliminary report on underground construction...	1,923.23	
		81,204.75
Balance, net surplus, 31st Dec., 1914.....		132,774.31

\$1,143,535.99

31ST DECEMBER, 1914.

RECEIPTS.

Debenture issue as at 31st Dec., 1913.....	\$782,545.52	
Debenture issue during 1914.....	97,000.00	
		\$879,545.52
		\$879,545.52

AT 31ST DECEMBER, 1914.

Surplus 31st Dec., 1913.....	\$77,583.36	
Surplus for year ended 31st Dec., 1914.....	55,190.95	
		\$132,774.31

W. J. CARDY, Accountant.

A. W. ORMSBY, Superintendent.

ELECTRIC LIGHT AND

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE.

1913 14 months		1914
\$451,223.66	Power.....	\$394,628.46
	Operation of Distribution System—	
4,605.69	Wiring inspection.....	\$3,164.00
2,803.19	Shop expense.....	2,009.75
2,174.47	Stable expense.....	1,521.19
32,285.08	Salaries, superintendent and office staff.....	28,860.09
476.03	Fuel, light, phone and water.....	521.95
6,463.00	Adv., printing, postage and stationery.....	4,511.77
3,436.53	Rent and insurance.....	4,493.54
2,606.26	Miscellaneous expense.....	1,886.33
2,800.00	Proportion of central administration..	2,400.00
894.51	Motor vehicles.....	600.58
		49,969.20
	Maintenance of Distribution System—	
210.11	Buildings, furniture and fixtures.....	\$35.84
5,137.88	Aerial mains and services.....	9,555.51
3,465.58	Meters.....	4,866.30
550.99	Poles and anchors.....	179.65
2,596.21	Transformers.....	1,043.45
10,488.18	Street lamps and Whiteway.....	12,447.30
4.42	High Level bridge.....	57.57
1.37	Nernst lamps.....	.....
331.61	Instruments and tools.....	388.67
179.14	Live stock and vehicles.....	79.96
810.85	Motor vehicles.....	911.23
6.40	Underground ducts.....	.....
16.10	Underground cables.....	.....
		29,565.48
	Interest and Redemption—	
55,971.30	Debenture interest and redemption.....	60,940.46
	Special—	
4,167.55	Claims for compensation, etc.....	\$411.44
3,019.98	Shortage on stock.....	123.74
		535.18
	Depreciation—	
16,246.87	Appropriated for 1914.....	18,789.72
<u>\$612,972.96</u>		<u>\$554,428.50</u>
77,583.36	Balance, surplus for year.....	55,190.95
<u>\$690,556.32</u>		<u>\$609,619.45</u>

Certified correct,

A. N. MOUTAT,
City Auditor.

POWER DEPARTMENT

FOR YEAR ENDED 31ST DECEMBER, 1914.

REVENUE.

1913 14 months		1914
	Light and Power—	
\$544,583.54	Private lighting.....	\$444,147.88
90,537.17	Power.....	73,222.97
60,736.77	Street lighting.....	97,730.66
		<hr/> \$615,101.51
	Miscellaneous—	
21.70	Nernst lamps.....	.....
9,172.75	Application and permit fees.....	\$5,321.85
1,659.59	Profit on sales and jobbing.....	917.43
.....	Bad debts recovered.....	105.75
		<hr/> 6,345.03
<hr/> \$706,711.52		<hr/> \$621,446.54
	Less—	
24,284.25	Discounts.....	\$18,921.52
4,000.00	Bad debts reserve.....	2,500.00
		<hr/> 21,421.52
<hr/> \$28,284.25		
<hr/> \$678,427.27		<hr/> \$600,025.02
12,129.05	Interest on unexpended balances.....	9,594.43
		<hr/>
<hr/> \$690,556.32		<hr/> \$609,619.45

W. J. CARDY, Accountant.

A. W. ORMSBY, Superintendent.

POWER HOUSE

BALANCE SHEET AS AT

ASSETS.

Buildings, equipment and land.....	\$2,037,033.47	
Add discount on debentures sold.....	47,267.50	
	<hr/>	\$2,084,300.97
Less depreciation to 31st Dec., 1914, provided by—		
(a) Operation of Sinking Fund.....	\$221,305.25	
(b) Depreciation reserve.....	348,807.03	
	<hr/>	570,112.28
		<hr/>
		\$1,514,188.69
City of Edmonton, current account.....	\$391,667.27	
Balance of grant, clear water basin.....	24,049.12	
	<hr/>	415,716.39
Sinking fund investment.....		198,262.51
Stores and loose tools.....		58,099.80
Accounts receivable.....		69.49
		<hr/>
		\$2,186,336.88

CAPITAL ACCOUNT AS AT

EXPENDITURE.

Purchase and construction of buildings, equipment and land, north and south side stations, to 31st October, 1912.....		\$1,368,921.29
Sub-stations—		
Capital expenditure taken over April, 1913.....	\$37,117.38	
Capital expenditure May to Dec., 1913.....	27,002.34	
Capital expenditure in 1914.....	3,268.44	
	<hr/>	67,388.16
North Side station—		
Capital expenditure in 1913.....	\$362,343.62	
Capital expenditure in 1914.....	156,437.99	
	<hr/>	518,781.61
Filtration Plant—		
Capital expenditure taken over March, 1914.....	\$118,751.80	
Capital expenditure in 1914.....	10,458.11	
	<hr/>	129,209.91
		<hr/>
		\$2,084,300.97

Certified correct,

A. N. MOUNT,
City Auditor.

DEPARTMENT

31ST DECEMBER, 1914.

LIABILITIES.

Debenture issue.....	\$2,072,657.70
Less redeemed to date.....	25,012.23
	<hr/> \$2,047,645.47
Accounts payable.....	17,623.40
Accrued debenture interest and redemption.....	78,406.13
City of Edmonton, capital account.....	11,643.27
Balance of grant, clear water basin.....	24,049.12
Sinking Fund Reserve, applicable to land.....	1,969.49
Balance, net surplus, 31st Dec., 1914.....	5,000.00

\$2,186,336.88

31ST DECEMBER, 1914

RECEIPTS.

Debentures Issued—	
To 31st October, 1911.....	\$996,960.00
For year 1912.....	210,240.00
For year 1912, south side plant.....	168,000.00
For year 1913.....	570,795.00
Debentures taken over—	
From Street Railway Department to Dec., 1913.....	63,476.03
From Waterworks Department to Dec., 1912.....	63,186.67
	<hr/> \$2,072,657.70
Over-expended during the year 1914.....	11,643.27

\$2,084,300.97

GEO. EVANS, Accountant.

R. H. PARSONS, Superintendent.

POWER HOUSE

REVENUE AND EXPENDITURE ACCOUNT
EXPENDITURE.

1913 14 months		1914
	GENERAL—	
\$11,904.15	Salaries of superintendent and office staff.....	\$11,550.09
895.83	Printing and stationery.....	810.09
392.79	Advertising, postages and telegrams..	152.15
554.63	Stables.....	454.20
2,844.89	M'tee machine tools and spur track..	2,382.33
422.60	Miscellaneous expense.....	430.79
	Rents, rates and taxes.....	441.52
	Injuries and damage.....	397.10
	Fuel.....	141.48
7,276.65	M'tee buildings, general.....	1,228.57
2,800.00	Central administration.....	2,400.00
	Laboratory.....	347.07
3,607.54	Special expenditure and plant alterations and additions.....	19,589.65
13.42	Bank interest and exchange.....	6.94
6,100.79	Accrued debenture interest and Sinking Fund.....	.....
<u>\$36,813.29</u>		<u>\$40,331.98</u>
	STEAM AND ELECTRICAL—	
\$182,682.24	Coal.....	\$168,702.53
	Discharging coal from cars to hoppers..	10,906.65
	Handling coal, storage.....	597.07
38,222.26	Firing.....	19,237.60
	Handling ashes.....	10,098.56
6,518.08	Stores.....	5,277.61
2,248.70	Water.....	1,431.57
28,106.52	Wages.....	26,766.81
2,275.69	Insurance.....	1,546.53
81,423.33	Capital interest and Sinking Funds..	87,375.07
	Bank interest and exchange.....	21.40
	Rep. and Mt'ce of buildings, everything common to boilers and engines together with mt'ce of electrical parts.....	29,318.25
33,203.54		<u>\$361,279.65</u>
\$374,680.36	Less power to main pumping plant.....	\$41,579.84
15,690.28	Less steam to main pumping plant.....	9,642.50
<u>\$358,990.08</u>		<u>51,222.34</u>
		310,057.31
	GAS POWER—	
\$18,171.60	Coal and coke.....	\$11,019.76
6,458.42	Coal and coke handling to producers..	1,683.31
	Firing.....	2,553.23
3,956.82	Cleaning producers.....	1,237.54
446.13	Stores.....	2,470.24
8,864.41	Water.....	321.57
133.48	Wages.....	7,525.43
20,268.57	Insurance.....	57.40
	Capital interest and Sinking Funds..	17,535.47
<u>\$58,299.43</u>	.....Carried forward.....	<u>\$44,403.95</u>
		\$350,389.29

DEPARTMENT

FOR YEAR ENDED 31ST DECEMBER, 1914.

REVENUE.

1913		1914
14 months		
\$451,223.66	Sale of current for light and power.....	\$394,568.33
224,041.70	Sale of current for traction.....	142,391.94
162,744.86	Sale of water.....	138,310.48
1,229.60	Profit on sales and jobbing.....	1,818.46
181.85	Rental of siding received.....	125.00
13,470.45	Bank interest.....	11,415.86
	Profit and Loss account at January	
	1st, 1914.....	4,171.77

\$852,892.12

Carried forward..... \$692,801.84

POWER HOUSE DEPARTMENT—REVENUE AND EXPENDITURE

1913 14 months		1914
\$ 58,299.43	Brought forward.....	\$ 44,403.95 \$350,389.29
10,944.84	Rep. and Mt'ce of buildings, gas engine,—Producers and auxiliaries of electrical parts.....	10,428.79
<u>\$69,244.27</u>		54,832.74
	LOCOMOTIVE CRANE—	
	Unloading coal to steam ex storage...	\$47.00
	Unloading coal to steam ex cars.....	140.81
	Unloading coal to pump plant ex storage.....	42.62
	Unloading coal to pump plant ex cars.....	16.73
	Fuel, oil, etc.....	232.79
	Repairs and maintenance.....	82.24
		562.19
	MAIN PUMPING PLANT—	
\$47,356.05	Coal.....	\$17,675.71
	Discharging coal from cars to platform.....	1,981.23
8,439.12	{ Handling coal ex storage.....	272.51
1,660.92	{ Firing and ash handling.....	3,785.95
8,461.17	Stores.....	842.98
15,690.28	Wages.....	9,724.69
	Electric power.....	41,482.00
	Steam.....	9,642.50
25,804.34	Capital interest and Sinking Funds...	26,907.88
	Bank interest and exchange.....	1.20
	Repairs and maintenance of buildings, engines, pumps, boilers and auxiliaries and intakes.....	9,168.37
17,782.78		
<u>\$125,194.66</u>		<u>\$121,485.02</u>
2,553.42	Less water to boilers and condensers..	1,689.82
<u>\$122,641.24</u>		119,795.20
	SOUTH SIDE PLANT—	
\$36,918.42	Coal.....	\$10,259.76
2,132.06	Stores.....	316.04
5,148.79	Handling coal, firing and ash handling.....	1,749.00
4,770.56	Wages.....	3,269.18
2,128.00	Electric power.....	217.10
672.00	Insurance.....	577.50
13,397.84	Capital, interest and Sinking Funds...	11,483.88
	Repairs and maintenance of buildings, A.C. and water machinery, boilers and auxiliaries and wells.....	1,795.63
8,170.39		
<u>\$73,338.06</u>		29,668.09
	FILTRATION PLANT—	
\$2,996.85	Wages.....	\$2,959.65
	Wash water.....	1,997.50
6,333.18	Alum.....	5,920.40
456.05	Electric power.....	573.87
145.77	Miscellaneous.....	2.51
868.57	Hypochlorite.....	251.38
	Heating.....	125.62
	Capital interest and Sinking Funds...	6,533.80
	Bank Interest and Exchange.....	157.34
<u>\$10,800.42</u>	Carried forward.....	<u>\$18,522.07</u> \$555,247.51

ACCOUNT FOR YEAR ENDED 31ST DECEMBER, 1914.—*Continued.*

1913		1914
14 months	.	
\$852,892.12.....	Brought forward	\$692,801.54

\$852,892.12.....	Carried forward.....	\$692,801.84
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POWER HOUSE DEPARTMENT—REVENUE AND EXPENDITURE

1913		1914
14 months		
\$10,800.42	Brought forward	\$18,522.07 \$555,247.51
	Repairs and maintenance of basin, filters, tanks, piping, lights and motors and buildings	1,176.51
8,395.19		
\$19,195.61		\$19,698.58
141.41	Less water to boilers and condensers	63.32
\$19,054.20		19,635.26
	SUBSTATIONS—	
\$2,436.18	Wages	\$3,135.87
	Fuel and miscellaneous	62.46
8,254.94	Capital interest and Sinking Funds	7,865.61
1,291.61	Repairs and maintenance of buildings, generators, switchboards, etc	1,556.41
\$11,982.73		12,620.35
	Depreciation reserve	87,817.10
\$160,828.25	Set aside on deferred by-law No. 526	12,481.62
	Balance net surplus	5,000.00
\$852,892.12		\$692,801.84

Certified correct,

A. N. MOUAT,
City Auditor.

ACCOUNT FOR YEAR ENDED 31ST DECEMBER, 1914.—*Continued.*

1913		1914
14 months		
\$852,892.12	Brought forward	\$692,801.84

\$852,892.12

\$692,801.84

GEO. EVANS, Accountant.

R. H. PARSONS, Superintendent.

STREET RAILWAY

BALANCE SHEET AS AT

ASSETS.

Buildings, track and equipment.....	\$2,887,865.74	
Lands.....	50,041.67	
Discount on debentures sold.....	115,876.46	
Stratheona franchise.....	10,000.00	
	<u>\$3,063,783.87</u>	
Less depreciation provided by—		
(a) Operation of Sinking Fund.....	\$196,075.46	
(b) Overhead depreciation for renewals	240,186.85	
	<u>436,262.31</u>	
		<u>\$2,627,521.56</u>
Stores and loose tools.....		114,135.66
Estimated value of foreign coins on hand.....		68.74
Cash on hand.....		150.00
Unexpired insurance premiums.....		10.56
Sinking Fund investment.....		174,690.78
Accounts receivable.....		3,635.30
Overcoats and uniforms.....		325.00
Suspense account.....		417.12
		<u>\$2,920,954.72</u>
Balance, net deficit, 31st Dec., 1914.....		630,955.19
		<u>\$3,551,909.91</u>

CAPITAL ACCOUNT AS AT

EXPENDITURE.

Purchase and construction of land, buildings and equip- ment, to 31st Dec., 1913.....	\$2,841,948.46	
Additions in year 1914.....	221,835.41	
	<u>\$3,063,783.87</u>	
		<u>\$3,063,783.87</u>

NET REVENUE ACCOUNT AS

Deficit as at 31st Dec., 1913.....	\$405,394.07	
Deficit for year ended 31st Dec., 1914.....	225,561.12	
	<u>\$630,955.19</u>	

Certified correct,

A. N. MOUAT,
City Auditor.

DEPARTMENT

31ST DECEMBER, 1914.

LIABILITIES.

Debenture issue.....	\$3,026,248.97	
Less redeemed to date.....	21,820.28	
	<hr/>	\$3,004,428.69
City of Edmonton, overdraft on current account.....		379,539.71
Accounts payable.....		13,858.59
Accrued interest and redemption.....		103,423.77
Outstanding tickets.....		8,088.09
Bad debts reserve.....		393.45
Overdraft on capital account.....		37,534.90
Sinking Fund reserve.....	\$196,511.06	
Less amount applicable to depreciation.....	196,075.46	
	<hr/>	
Applicable to land purchased.....		435.60
Insurance reserve.....		4,207.11

\$3,551,909.91

31ST DECEMBER, 1914.

RECEIPTS.

Debenture issue to 31st Dec., 1913.....	\$3,010,675.63	
Debenture issue in year 1914.....	15,573.34	
	<hr/>	\$3,026,248.97
Over-expended during the year.....		37,534.90
		<hr/>
		\$3,063,783.87

AT 31ST DECEMBER, 1914.

Net deficit 31st Dec., 1914, as per Balance Sheet.....	\$630,955.19	
	<hr/>	\$630,955.19

S. E. SMEETON, Accountant.
J. H. LARMOUTH, Superintendent.

STREET RAILWAY

REVENUE AND EXPENDITURE ACCOUNT FOR

1913 (14 months)	EXPENDITURE.	1914
	MAINTENANCE WAY AND STRUCTURES—	
\$19,744.28	Track and roadway.....	\$15,297.30
7,219.96	Electric line.....	3,645.20
1,559.97	Buildings and fixtures.....	1,991.25
<u>\$28,524.21</u>		<u>\$20,933.75 ✓</u>
	EQUIPMENT—	
\$48,966.97	Rolling stock.....	\$34,069.10
17,455.77	Electrical equipment of cars.....	13,226.42
880.43	Miscellaneous equipment.....	702.66
4,113.72	Miscellaneous shop expenses.....	3,383.98
<u>\$71,416.89</u>		<u>51,382.16 ✓</u>
	TRANSPORTATION—	
\$225,598.35	Power purchases.....	\$141,886.17
7,822.88	Superintendence of transportation....	11,867.01
204,425.35	Wages of conductors and motormen... 192,456.82	
4,202.88	Wages of freight conductors and motor- men.....	3,065.26
34,949.62	Car service employees and expenses...	25,041.93
12,748.42	Car house employees and expenses....	17,431.53
3,430.93	Cleaning and sanding track.....	7,349.81
829.59	Removal of snow and ice.....	1,675.92
<u>\$494,008.02</u>		<u>400,774.45 ✓</u>
	GENERAL—	
\$6,328.97	Salaries of general officers.....	\$10,035.95
10,202.05	Salaries of clerks.....	11,400.45
2,434.62	Printing and stationery.....	820.17
1,753.01	Miscellaneous office expenses.....	1,741.09
636.83	Store expenses.....	3,922.74
215.28	Motor vehicle expenses.....	360.71
1,056.37	Advertising and attractions.....	1,402.17
5,144.79	Miscellaneous general expense.....	1,130.87
7,466.20	Injuries and damages.....	11,182.34
5,110.53	Miscellaneous legal expenses (sale of debentures).....	224.25
1.00	Rent of track and terminals.....	21.60
9,633.15	Insurance.....	6,747.29
<u>\$49,982.80</u>		<u>48,989.63 ✓</u>
	INTEREST AND REDEMPTION—	
\$224,945.36	Debenture interest and redemption....	\$227,580.34 ✓
3,902.28	Bank interest and exchange.....	16,907.80 ✓
<u>\$228,847.64</u>		<u>244,488.14 ✓</u>
	SPECIAL—	
\$991.49	Dismantle old barns, etc.....	\$225.64 ✓
62,297.63	Depreciation.....	101,962.51
<u>\$63,289.12</u>		<u>102,188.15</u>
<u>\$936,068.68</u>	Certified correct, A. N. MOUAT, City Auditor.	<u>\$868,756.28</u>

DEPARTMENT

YEAR ENDED 31ST DECEMBER, 1914.

1913 (14 months)	REVENUE.	1914
\$147,117.13	Cash fares.....	\$310,597.93
555,507.20	Ticket sales.....	311,281.00
5,879.50	Advertising in cars.....	5,070.94
586.09	Interest on spurs.....	325.16
1,948.30	Special cars.....	811.25
2,977.05	Sprinkling streets.....	3,306.78
1,354.16	Mail contract.....	1,566.67
11,301.04	Freight earnings.....	3,012.47
646.20	Passes for police, etc.....	1,514.03
240.00	Rent of old barns.....	1,148.00
163.43	Profit on sales and jobbing.....	228.10
<u>\$727,720.10</u>		
	Sale of lost property.....	42.85
	Add difference between tickets outstanding at 31st December, 1913..... \$11,033.61 and 31st Dec., 1914. 8,088.09	2,945.52
	Less difference between tickets outstanding at 31st December, 1913..... \$11,033.61 and at 31st Oct., 1912. 8,476.29	
2,557.32		
<u>\$725,162.78</u>		
18,971.28	Interest on unexpended balances.....	1,085.90
<u>\$744,134.06</u>		
	Paid by Magrath-Holgate for loss on operation of Highlands line.....	258.56
		<u>\$643,195.16</u>
191,934.62	Balance deficit for year to net revenue account.....	\$225,561.12
<u>\$936,068.68</u>		<u>\$868,756.28</u>

S. E. SMEETON, Accountant.
J. H. LARMOUTH, Superintendent.

STORES AND WORKS

BALANCE SHEET AS AT

ASSETS.

Office equipment.....	\$464. 08
Loose tools and appliances.....	901. 32
Stores on hand as per inventory.....	193,179. 60
Accounts receivable.....	1,383. 60
Cash on hand.....	500. 00
	<hr/>
	\$196,428. 60
Balance net deficit, 31st Dec., 1914.....	36,951. 55
	<hr/>
	\$233,380. 15

CAPITAL ACCOUNT AS AT

EXPENDITURE.

Land.....	\$78,000. 00
Warehouses and other buildings.....	97,631. 54
Shop plant and machinery.....	12,207. 05
Live stock, vehicles and harness.....	8,827. 95
	<hr/>
	\$196,666. 54
Balance unexpended.....	15,474. 33
	<hr/>
	\$212,140. 87

TRADING ACCOUNT FOR THE YEAR

1913		1914
14 months		
\$274,790. 94	To stock on hand 1st January, 1914.....	\$329,041. 17
958,164. 44	stock purchased.....	\$241,219. 71
783,598. 20	direct purchases.....	164,770. 63
275,339. 81	direct freight charge.....	217,711. 83
		<hr/>
		623,702. 17
53,162. 75	stock wages.....	26,014. 24
43,851. 63	sundry freight, express and duty.....	984. 16
		<hr/>
<u>\$2,388,907. 77</u>		<u>\$979,741. 74</u>

Certified correct,

A. N. MOUAT,
City Auditor.

DEPARTMENT

31ST DECEMBER, 1914.

LIABILITIES.

Balance Bad Debts Reserve.....	\$58.33
Depreciation Reserve.....	7,172.46
City of Edmonton, current account.....	222,439.66
Provision for maintenance of land.....	113.96
Sundry creditors.....	3,595.74

\$233,380.15

31ST DECEMBER, 1914.

Debenture issue..... \$212,140.87

\$212,140.87

ENDED 31ST DECEMBER, 1914.

1913		1914
14 months		
\$952,818.26	By stock sales.....	\$393,927.39
805,631.70	direct stock sales.....	164,139.14
297,717.85	freight deductions.....	218,228.18
		<hr/>
329,041.17	stock on hand per inventory.....	\$776,294.71
3,698.79	deficit transferred to Profit and Loss.....	180,128.58
		23,318.45
<hr/>		<hr/>
\$2,388,907.77		\$979,741.74
		<hr/>

JOHN MCPHERSON, Accountant.

R. C. CHOWN, Superintendent.

STORES AND WORKS

MANUFACTURING ACCOUNT FOR TWELVE

	Blacksmith	Carpenter	Tinsmith	Total
Stock on hand 1st Jan. . . .	\$9,993.81	\$5,409.12	\$1,432.19	\$16,835.12
Uncompleted work	737.40	359.68	130.16	1,227.24
Purchases during year	10,964.66	4,996.43	1,663.54	17,624.63
Labour pay roll	12,955.26	4,568.43	3,017.35	20,541.04
Light and power	181.50	563.61	.....	745.11
Amounts carried down	\$34,832.63 1,992.38	\$15,897.27 1,034.17	\$6,243.24 178.94	\$56,973.14 3,205.49
	\$36,825.01	\$16,931.44	\$6,422.18	\$60,178.63

Salaries superintendent, clerks, and indirect labour	\$2,963.94
Light	85.16
Water	224.74
Coal	1,133.64
Telephone	43.10
Insurance	1,647.46
General expenses	87.78
	<u>\$6,185.82</u>
	<u>\$66,364.45</u>

Certified correct,

A. N. MOUAT,
City Auditor.

STORES AND WORKS

PROFIT AND LOSS ACCOUNT FOR

1913 14 months		1914
\$23,234.30	Salaries	\$19,765.59
4,197.42	Advertising, printing, postages, etc.....	1,792.47
716.28	Insurance, rents, rates, taxes and telephones.....	2,285.42
1,567.37	Light, water and fuel	1,036.88
	Garage expenses	1,002.71
468.13	Stable expenses	311.15
1,097.13	General expense	671.77
1,784.28	Maintenance of buildings.....	326.91
	Live stock, vehicles and harness main- tenance	\$2,497.47
	Live stock, vehicles and harness de- preciation	3,288.85
6,876.16		5,786.32
	Loose tools and appliances, maintenance .	\$429.19
1,141.45	Loose tools and appliances, depreciation.	440.69
		869.88
	Shop plant and equipment maintenance..	\$357.31
813.02	Shop plant and equipment depreciation..	915.52
		1,272.83
	Office equipment maintenance	51.30
	Uncompleted work in workshops over- credited in 1913	\$1,452.09
	Net loss on manufacturing account in 1914	2,305.08
		3,757.17
3,698.79	Bad debts written off	381.11
	Deficit on trading account, 1914	23,318.45
<u>\$45,594.33</u>		<u>\$62,629.96</u>

Certified correct,

A. N. MOUAT,
City Auditor.

DEPARTMENT

YEAR ENDED 31ST DECEMBER, 1914.

1913		1914
14 months		
	Brokerage and departmental fees.....	\$23,652.57
\$1,719.49	Discount.....	914.26
5,406.92	Expressage receipts, etc.....	1,016.04
		<hr/>
		\$25,582.87
	Net profit on concrete block manufacturing account.	95.54
9,188.37	Net deficit.....	36,951.55

\$62,629.96

JOHN MCPHERSON, Accountant.

R. C. CHOWN, Superintendent.

TELEPHONE

BALANCE SHEET AS AT

ASSETS.

Land	\$85,668.30	
Buildings and equipment.....	1,675,063.21	
	<u> </u>	\$1,760,731.51
Less depreciation provided by—		
(a) Operation of Sinking Fund.....	\$117,978.67	
(b) Overhead depreciation for renewals	106,530.75	
	<u> </u>	224,509.42
		<u>\$1,536,222.09</u>
City of Edmonton, capital account		155,979.01
Sinking Fund investment.....		114,565.66
Accounts receivable.....	\$5,905.85	
Less reserve for bad debts.....	200.00	
	<u> </u>	5,705.85
Stores and loose tools, per inventory.....		93,984.86
Imprest cash.....		25.00
		<u> </u>
		\$1,906,482.47
Balance net deficit, 31st Dec., 1914.....		107,180.93
		<u>\$2,013,663.40</u>

CAPITAL ACCOUNT AS AT

EXPENDITURE.

Purchase and construction, land buildings and equipment, to 31st Dec., 1913.....	\$1,664,687.23	
Additions in year 1914.....	96,044.28	
	<u> </u>	\$1,760,731.51
Balance unexpended.....		155,979.01
		<u>\$1,916,710.52</u>

NET REVENUE ACCOUNT AS

Deficit as at 31st Dec., 1913.....	\$69,296.29	
Deficit for year ended 31st Dec., 1914.....	37,884.64	
	<u> </u>	\$107,180.93

Certified correct,

A. N. MOUAT,
City Auditor.

DEPARTMENT

31ST DECEMBER, 1914

LIABILITIES.

Debenture issue.....	\$1,916,710.52	
Less redeemed to date.....	5,696.50	
	<u> </u>	\$1,911,014.02
Accrued debenture interest.....	\$24,053.08	
Accrued debenture redemption.....	37,032.87	
	<u> </u>	61,085.95
Accounts payable.....		7,274.99
Guarantee deposits.....		7,863.05
Sinking Fund reserve, applicable to land purchased.....		2,283.49
City of Edmonton, current account.....		24,141.90

\$2,013,663.40

31ST DECEMBER, 1914.

Debentures issued to 31st Dec., 1913.....	\$1,805,263.85	
Debentures issued in year 1914.....	111,446.67	
	<u> </u>	\$1,916,710.52

\$1,916,710.52

AT 31ST DECEMBER, 1914.

Net deficit, 31st Dec., 1914, as per Balance Sheet.....	\$107,180.93	
	<u> </u>	\$107,180.93

A. Whitehouse, Accountant.

F. T. CALDWELL, Superintendent.

TELEPHONE

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE.

1913 14 months		1914
	OPERATION—	
\$38,315.45	Central station labour.....	\$17,228.52
658.37	Central station miscellaneous expense.	570.38
1,312.73	Power.....	1,147.73
1,057.86	Stable expense.....	845.82
	Auto and motor cycle expense.....	417.18
<u>\$41,344.41</u>		<u>\$20,209.63</u>
	MAINTENANCE—	
\$1,627.29	Buildings and furniture.....	\$1,879.81
3,897.24	Central station equipment.....	16,626.45
1,687.86	Underground ducts, cables and fittings	1,815.65
5,485.53	Outside construction.....	8,203.07
10,214.13	Substation.....	13,167.44
1,527.81	Live stock and vehicles.....	149.05
	Autos and motor cycles.....	838.10
1,182.97	Shop construction, testing and loose tools.....	883.81
<u>\$25,622.83</u>		<u>43,563.38</u>
	MANAGEMENT—	
\$3,756.28	Fuel, light, telephone and water.....	\$ 2,974.92
11,200.43	Printing, postage, telegrams and adver- tising.....	7,087.33
5,399.74	General expense.....	2,193.58
4,617.83	Rents, taxes and insurance.....	5,999.68
2,800.00	Central administration.....	2,400.00
18,797.05	Salaries superintendent and officials...	17,174.50
150.00	Legal expenses.....	53.73
310.10	Compensation claims and damages...	286.05
<u>\$47,031.43</u>		<u>38,169.79</u>
\$128,723.06	Debenture interest and redemption.....	143,192.78
2,809.08	Bank interest and exchange.....	847.53
28,120.43	Depreciation.....	39,004.11
<u>\$273,651.24</u>		<u>\$284,987.22</u>

Certified correct,

A. N. MOUAT,
City Auditor.

WATERWORKS

BALANCE SHEET AS AT

ASSETS.

Distribution system	\$2,162,795.30	
Land, buildings and equipment	24,114.68	
Discount on debentures sold	56,110.07	
	<u>\$2,243,020.05</u>	
Less depreciation provided by—		
(a) Operation of Sinking Fund	\$73,831.15	
(b) Depreciation for renewals	13,615.97	
	<u>87,447.12</u>	
		\$2,155,572.93
Accounts receivable (Less bad debts reserve)		33,317.41
Stores and loose tools, per inventory		118,111.58
Imprest cash		125.00
Sinking Fund investment		67,980.32
		<u>\$2,375,107.24</u>
Balance net deficit, 31st Dec., 1914		56,697.20
		<u>\$2,431,804.44</u>

CAPITAL

EXPENDITURE.

Purchase and construction of buildings and equipment of distribution system to 31st Dec., 1913	\$1,759,359.53	
Less filtration plant expenditure transferred to Power House Department	118,751.80	
	<u>\$1,640,607.73</u>	
Additions in year 1914	602,412.32	
	<u>\$2,243,020.05</u>	

NET REVENUE ACCOUNT AS

Deficit as at 31st Dec., 1913	\$100,574.85	
Less surplus for year ended 31st Dec., 1914	43,877.65	
	<u>\$56,697.20</u>	

Certified correct,

A. N. MOUNT,
City Auditor.

DEPARTMENT

31ST DECEMBER, 1914.

LIABILITIES.

Debenture issue.....	\$1,843,801.25	
Less redeemed to date.....	5,989.61	
	<hr/>	\$1,837,811.64
City of Edmonton, current account.....		144,840.19
Accounts payable.....		8,348.97
Accrued interest and redemption.....		38,153.87
Sundry deposits on mains and sewer services, etc.....		3,289.65
Surplus cash.....		2.54
Sinking Fund reserve.....	\$73,969.93	
Less applicable to depreciation.....	73,831.15	
	<hr/>	
Applicable to land purchased.....		138.78
City of Edmonton, capital account.....		399,218.80
		<hr/>
		<hr/>
		\$2,431,804.44

ACCOUNT

RECEIPTS.

Debentures issued to 31st Dec., 1914.....	\$1,906,987.92	
Less transferred to Power House Department.....	63,186.67	
	<hr/>	\$1,843,801.25
Balance, over-expended.....		399,218.80
		<hr/>
		<hr/>
		\$2,243,020.05

AT 31ST DECEMBER, 1914.

Net deficit at 31st Dec., 1914, as per Balance Sheet.....	\$56,697.20	
	<hr/>	
		\$56,697.20

H. W. STILES, Accountant.

J. W. TURNER, Superintendent.

WATERWORKS

EXPENDITURE AND REVENUE ACCOUNT

EXPENDITURE.

1913 14 months		1914	
\$160,923.49	Pumping and filtration charges.....	\$138,310.48	
	OPERATION OF DISTRIBUTION SYSTEM—		
3,429.56	Hydrants, cranes, tower, etc.....	\$2,291.12	
3,139.17	Shop expenses.....	3,639.79	
618.25	Stable expenses.....	871.81	
585.71	Live stock and vehicles.....	190.94	
<u>\$7,772.69</u>			6,993.66
	MAINTENANCE OF DISTRIBUTION SYSTEM—		
\$8,000.56	Mains and fittings.....	\$5,684.80	
11,738.05	Services.....	9,954.09	
2,649.57	Meters.....	3,229.57	
1,945.73	Hydrants, cranes, towers, etc.....	3,179.98	
600.41	Watermen's services.....	296.35	
295.73	Live stock and vehicles.....	642.81	
310.18	Shop tools and plant.....	624.00	
823.17	Buildings and fixtures, (\$105.79 and \$195.99).....	301.78	
<u>\$26,363.40</u>			23,913.38
	MANAGEMENT—		
\$17,406.26	Salaries.....	\$20,306.41	
443.06	Fuel, light, telephone, water, etc....	387.63	
2,216.81	Advertising, postage, etc.....	2,724.20	
3,284.43	Rent and insurance, etc.....	4,531.97	
534.14	Miscellaneous expenses.....	425.64	
2,800.00	Share of central administration exp...	2,400.00	
<u>\$26,684.70</u>			30,775.85
	INTEREST AND REDEMPTION—		
\$104,191.18	Debenture interest and redemption...	\$105,068.97	
5,146.92	Bank interest and exchange.....	11,765.74	
<u>\$109,338.10</u>			116,834.71
	SPECIAL—		
\$161.87	Balance of N.S.F. cheques returned...	\$ 97.05	
253.76	Pipe thawing.....		
870.13	Damages and legal expenses.....	191.00	
4,851.39	Cleaning water main.....		
1,781.52	Depreciation.....	1,541.18	
<u>\$7,918.67</u>			1,829.23
			<u>\$318,657.31</u>
.....	Balance surplus for year 1914.....		43,877.65
<u>\$339,001.45</u>			<u>\$362,534.96</u>

Certified correct,

A. N. MOUAT,
City Auditor.

DEPARTMENT

FOR YEAR ENDING 31ST DECEMBER, 1914.

REVENUE.		
1913 14 months		1914
	WATER SUPPLY—	
\$117,113.66	Meter rates.....	\$158,778.90
98,977.93	Flat rates.....	66,859.79
25,581.79	Building and special rates.....	18,796.68
18,750.00	Hydrant rates.....	32,525.00
<u>\$260,423.38</u>		<u>\$276,960.37</u>
	MISCELLANEOUS—	
\$5,122.62	Meter rates.....	\$2,159.95
255.50	Licenses, fees, etc.....	225.50
.....	Pipe thawing.....	129.41
7,100.96	Profit on sales and jobbing.....	2,384.48
<u>\$12,479.08</u>		<u>4,899.34</u>
\$272,902.46		<u>\$281,859.71</u>
	Less discounts.....	\$9,618.00
16,398.11	Provision for bad debts.....	1,000.00
<u>\$256,504.35</u>		<u>10,618.00</u>
72,073.31		<u>\$271,241.71</u>
\$328,577.66	SPECIAL—	
10,423.39	Frontage tax on mains.....	91,293.25
		<u>\$362,534.96</u>
	Balance deficit in year 1913.....
<u>\$339,001.05</u>		<u>\$362,534.96</u>

H. W. STILES, Accountant.

J. W. TURNER, Superintendent.

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